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北京京能清潔能源電力股份有限公司

(A Jointly Listed Company in the People's Republic of China and the Hong Kong)

(Stock Code: 0057)

30 June 2017

| | | | |
|--------------------------|--------------|--------------------|-------|
| Revenue | 30 June 2017 | RMB6,857.3 million | 1.76% |
| Profit before tax | 30 June 2017 | RMB1,492.0 million | 6.56% |
| Profit after tax | 30 June 2017 | RMB1,073.8 million | 5.47% |
| Basic earnings per share | 30 June 2017 | RMB15.30 | |

The above figures are preliminary and are subject to audit. The figures are preliminary and are subject to audit. The figures are preliminary and are subject to audit.

For the six months ended 30 June 2017

| | | 30 June | 2016 |
|----------------------------------|-------|------------------|------------------|
| | | 2017 | 2016 |
| | | (RMB'000) | (RMB'000) |
| | Notes | RMB'000 | RMB'000 |
| R | 3 | 6,857,276 | 6,738,867 |
| Other | 4 | 616,8 | 608,777 |
| Goodwill | | (3,786,78) | (3,916,960) |
| Derivative financial instruments | 8 | (1,030,157) | (918,832) |
| Prepaid expenses | | (265,44) | (229,985) |
| Receivables | | (16,115) | (171,580) |
| Other | | (242,827) | (236,012) |
| Other | 5 | <u>(3,660)</u> | <u>(82,387)</u> |
| Prepaid expenses | | 1,76,268 | 1,791,888 |
| Intangible assets | 6 | 15,22 | 10,528 |
| Financial assets | 6 | (505,841) | (486,335) |
| Share-based payments | | <u>5,610</u> | <u>84,025</u> |
| Prepaid expenses | | 1,41,5 | 1,400,106 |
| Intangible assets | 7 | <u>(368,262)</u> | <u>(303,022)</u> |
| Prepaid expenses | 8 | <u>1,123,67</u> | <u>1,097,084</u> |
| Prepaid expenses | | 1,050,58 | 1,011,538 |
| Other receivables | | 38,308 | 38,301 |
| Non-current assets | | <u>34,431</u> | <u>47,245</u> |
| | | <u>1,123,67</u> | <u>1,097,084</u> |
| Errors | | | |
| B (RMB cents) | 10 | <u>15.30</u> | <u>14.72</u> |

| | | 30 2017 | 31 D 2016 |
|---------|----|---------------------|-------------------------|
| | N | RMB'000 () | RMB'000 (A) |
| Tr | 12 | 3, 7,530 | 3,991,966 |
| Aut | | 383,431 | 103,289 |
| B | | ,813,40 | 7,794,224 |
| S r - r | | 6,000,000 | 6,000,000 |
| C r r | | 7, 6 | 2,195,516 |
| I | | 70,120 | 113,182 |
| D f rr | | <u>260,356</u> | <u>81,082</u> |
| | | <u>21,522,842</u> | <u>20,279,259</u> |
| | | <u>(12,812,52)</u> | <u>(13,473,015)</u> |
| | | <u>27,886,116</u> | <u>27,453,628</u> |
| | | | |
| D r f | | 1 ,555 | 167,053 0 10 360 520.98 |

FOR THE SIX MONTHS ENDED 30 JUNE 2017 (Unaudited)

1.

I r r f RMB12,812,529,000 30 J 2017. T Gr . B . A r

T () 34 I r F R r I r A S r B r W W L () S f R G r L f S r T S E f H K

T r f C . R (), W . f

2.

I r r r , Gr , f r f r , f W ()

I r A S r B r () r r f r r r f Gr

f :

A IAS 7 D r I

A IAS 12 R f D f r r T A f r U r L

A IFRS A IFRS S r 2014-2016 C

T f r IAS IFRS r r r r r r r r

f / r r f

3.

A f Gr ' r f W:

| | 30 | 30 |
|-------|-------------------------|-------------------------|
| | 2017 | 2016 |
| | RMB'000 | RMB'000 |
| S f : | | |
| E r | 6,011,370 | 5,931,312 |
| H r | 841, 45 | 805,757 |
| O r | <u>3, 61</u> | <u>1,798</u> |
| | <u><u>6,857,276</u></u> | <u><u>6,738,867</u></u> |

| A | | 30 J 2016 | | | | |
|-------------|------------------|----------------|----------------|----------------|------------------|------------------|
| G - f r | | W | P | H | O | T |
| r | | r | r | r | r | r |
| RMB'000 | | RMB'000 | RMB'000 | RMB'000 | RMB'000 | RMB'000 |
| 30 2016 () | | | | | | |
| R | 4,633,864 | 850,171 | 285,916 | 161,361 | | 5,931,312 |
| S | 805,757 | | | | | 805,757 |
| O | | | | | 1,798 | 1,798 |
| R | <u>5,439,621</u> | <u>850,171</u> | <u>285,916</u> | <u>161,361</u> | <u>1,798</u> | <u>6,738,867</u> |
| R | <u>1,669,743</u> | <u>795,595</u> | <u>261,249</u> | <u>123,230</u> | <u>(139,097)</u> | <u>2,710,720</u> |
| D | 383,859 | 280,135 | 98,306 | 53,767 | 2,124 | 818,191 |
| A | 2,573 | 83,740 | | | | |

() Gr r r f r r r r r PRC r
 r f r f .T Gr r r r r f r r f r
 w r r f r r w r r fr .

() T Gr 50% r f f - f r r fr r f r r r fr r
 w f r r f r r f r f f - f r r fr r f r
 r r .Ar r r w f - r f r r w
 r - r f r r r w r PRC r .

5.

t t 30
 (t)
 2017 2016
 RMB'000 RMB'000

| | | |
|-----------------------|---------|----------|
| O r () r : | | |
| L r r f r | | 391 |
| G () f r r , | 11 | (579) |
| N () | (,756) | 1,882 |
| G () r fr r f r ff f | | |
| f r r | 6,165 | (88,009) |
| L r fr r f r f r f | | |

11.

| | 30 2017 RMB'000 () | 31 D 2016 RMB'000 (A) |
|---|---------------------------|------------------------------|
| Tr r | 3,255,082 | 3,332,243 |
| B r | <u>123,252</u> | <u>38,506</u> |
| | 3,378,334 | 3,370,749 |
| L : w f r f r | <u>2,631</u> | <u>2,631</u> |
| | <u><u>3,375,703</u></u> | <u><u>3,368,118</u></u> |
| T Gr w r r f 60 r r , f r r w r r r 365 .T f w f Gr ' r r f w f r f r f r r r : w r r w r | | |
| | 30 2017 RMB'000 () | 31 D 2016 RMB'000 (A) |
| W 60 | 1,314, 0 | 2,112,336 |
| 61 365 | 1,341,615 | 700,950 |
| 1 2 r | 351,211 | 404,372 |
| 2 3 r | 231,070 | 140,616 |
| O r 3 r | <u>136,817</u> | <u>9,844</u> |
| | <u><u>3,375,703</u></u> | <u><u>3,368,118</u></u> |
| M w f f r r f w: | | |
| | 30 2017 RMB'000 () | 31 D 2016 RMB'000 (A) |
| A f r/ r | 2,631 | 2,577 |
| Pr r r/ r | | 645 |
| R r r r/ r | | <u>(591)</u> |
| | <u>2,631</u> | <u>2,631</u> |

12.

| | 30 Dec 2017 RMB'000 (- ¥ t) | 31 Dec 2016 RMB'000 (A) |
|-----|-------------------------------------|--------------------------------|
| Tr | 1,636,308 | 1,580,415 |
| P r | 758,320 | 867,522 |
| R | 66 ,378 | 638,647 |
| B | 310,768 | 434,884 |
| A r | 48,763 | 54,257 |
| S r | 62, 35 | 80,286 |
| N - | 5 ,866 | 75,825 |
| A r | 145,304 | 128,211 |
| D | 243,528 | 69,997 |
| O r | 62,360 | 61,922 |
| | <u>3, 7,530</u> | <u>3,991,966</u> |

| | 30 Dec 2017 RMB'000 (- ¥ t) | 31 Dec 2016 RMB'000 (A) |
|---------|-------------------------------------|--------------------------------|
| W 30 | 1,058,423 | 977,101 |
| 31 365 | 570,1 4 | 749,585 |
| 1 2 r | 162,760 | 129,424 |
| 2 3 r | 121,755 | 148,638 |
| O r 3 r | 33, 44 | 10,551 |
| | <u>1, 47,076</u> | <u>2,015,299</u> |

D r f r f f 2017, u r w w w r r w u u
 .N w , r u u r , r r w r .
 F w r r w f f 2016, r u r 6.3%
 r - r r w r 3.6 r r f r r r .
 E r u f r r r r r - r r w f 6.1%, r 4.4
 r r w f w r u u j r r r . E r u f
 r r r r 9.3% u r r r r , w r
 1.2 r r w f w r u f r 13.7% f
 w r u , 0.4 r r - r . G f r r r
 r w r u w r r f r r r , w r u r 4.5% r -
 r w r .

A r f r u C E r C , f J 2017, w r w
 f 6,000 W r f f f 1.63
 W, r r r - r r r f 6.9%. I u - f r w r r w
 f - f r w r r r 29.0% 48.3% r u r
 r r r r . D u f r r r r r ,
 w f - f f w r r f r 73.4% f w
 , 20 r u r r r r . W r u r
 u j r w r r r f f r u f w r r u f w
 r w r r , r f w w r PRC r 984 r , 67
 r r - r , r r f r w r r r w r 630 r , r r
 r - r r w f 39 r . D r f r f f 2017, r u w w
 f r r r . A u u , r r w f r r u , r u
 f w r w r r - r r r f r u w r r
 f r .

I 2017, u r r r f f r r r f 2016. I u u ,
 PRC f r w r - r r r f r u w f r r ,
 r r , w r u r w . D r f r f f 2017, Gr w
 r u r u B j - T j - H R . W r r
 B j w r r , Gr w w
 r r B R I . A r u r
 f u u , u , r r f
 f f r , u r f , r , r ,
 r . I r f u f , Gr r r f f r u ,
 u f r u r u , r r w u .

fr u ru B j .T u r f
f f f u r r , f r

T Gr r f . W f
 . r f r r , f r r .
 W r , r - r ,
 r , r f , W
 f r , r r f r r
 f f f r r .

1.

I f r f f 2017, C ' r f r r . Pr f f r
 r RMB1,123.7 , r r f 2.42% RMB1,097.1
 . f r r r 2016. Pr f r r r r f
 C RMB1,051.0 , r r r f 3.91% r
 RMB1,011.5 f r r r 2016.

2.

I f r f f 2017, r r 1.76% fr RMB6,738.9 f r
 f r f f 2016 RMB6,857.3 . A J r 1.44% fr
 RMB7,255.0 f r f r f f 2016 RMB7,359.3 f r f r f f 2017,
 r . f r r f r
 W W .

t t t

T r fr -fr W r r 1.41% fr
 RMB5,439.6 f r f r f f 2016 RMB5,362.8 f r f r f f 2017, f
 W , r fr f r r 2.44% fr RMB4,633.9 f r f r
 f f 2016 RMB4,520.9 f r f r f f 2017, r . f
 r . R fr f r r 4.48% fr RMB805.8
 . f r f r f f 2016 RMB841.9 f r f r f f 2017, r
 . f r f r r f - r .

t

T r fr W W r 6.15% fr RMB850.2 f r f r f
 f 2016 RMB902.5 f r f r f f 2017, r . f r
 r f r .

t t t

T r fr W r 51.38% fr RMB285.9 f r
 f r f f 2016 RMB432.8 f r f r f f 2017, r .
 f r r f r .

t - - - - -

O r r 2.88% fr RMB236.0 f r f r f f 2016 RMB242.8
f r f r f f 2017, r f W R f
r f W r j .

t - - - - -

O r r 95.51% fr RMB82.4 f r f r f f 2016 RMB3.7
f r f r f f 2017, r fr f r f H r f CGN
P W r C ., L . C . .

5.

A r f , r r f r 10.29% fr RMB1,791.9 f r f r
f f 2016 RMB1,976.3 f r f r f f 2017.

6.

T j r r f r 9.54% fr RMB1,699.2 f r f r
f f 2016 RMB1,861.3 f r f r f f 2017.

t - - - - - t - - - - - t - - - - -

A j r r f f -f r W r r r RMB
1.99% fr RMB1,277.9 f r f r f f 2016 RMB1,252.5 f r f r f
f 2017, r f r .

t - - - - - t

A j r r f f W W r RMB
f r f r f f 2016 RMB343.1 f r f r f f 2017. 0.46% fr RMB344.7

t - - - - - t

A j r r f f W r RMB
f r f r f f 2016 RMB265.3 f r f r f f 2017, r
f r r f r .

t - - - - - t

A j r r f f r W r RMB
f r f r f f 2016 RMB48.8 f r f r f f 2017, r
f r . 14.69% fr RMB57.2

t --

A j r r f f r r fr RMB143.3 r r f f 2016
f RMB48.4 r r f f 2017, r fr
f r f H r f CGN P r C ., L . C . .

7.

F r 4.01% fr RMB486.3 r r f f 2016 RMB505.8
r r f f 2017, r f r
f r f r j .

8.

S r fr f r 93.33% fr RMB84.0 r r f f 2016
RMB5.6 r r f f 2017, r r f r f
r f r f B j J I r P r C ., L ., f C . .

A r f f r , r f f r r 6.56% fr RMB1,400.1 r r
f r f f 2016 RMB1,492.0 r r f r f f 2017.

10.

I r 21.55% fr RMB303.0 r r f f 2016 RMB368.3
r r f f 2017. Eff r r fr 21.64% f r f f 2016
24.68% f r f r f f 2017 r r r -f r r
r r .

11.

A r f f r , r f f r r r 2.42% fr RMB1,097.1 r r
f r f f 2016 RMB1,123.7 r r f r f f 2017.

12.

Pr f f r r r r r r f C r 3.91% fr
RMB1,011.5 r r f f 2016 RMB1,051.0 r r f f 2017.

1.

At 30 June 2017, the Group's cash and cash equivalents were RMB49,408.9 million, compared with RMB31,451.8 million at 30 June 2016. The increase was primarily due to the net cash generated from operating activities of RMB17,957.1 million, partially offset by the net cash used in investing activities of RMB15,944.8 million.

2.

The Group's cash and cash equivalents at 30 June 2017 were RMB49,408.9 million, compared with RMB31,451.8 million at 30 June 2016. The increase was primarily due to the net cash generated from operating activities of RMB17,957.1 million, partially offset by the net cash used in investing activities of RMB15,944.8 million. The Group's cash and cash equivalents at 30 June 2017 were RMB49,408.9 million, compared with RMB31,451.8 million at 30 June 2016. The increase was primarily due to the net cash generated from operating activities of RMB17,957.1 million, partially offset by the net cash used in investing activities of RMB15,944.8 million. The Group's cash and cash equivalents at 30 June 2017 were RMB49,408.9 million, compared with RMB31,451.8 million at 30 June 2016. The increase was primarily due to the net cash generated from operating activities of RMB17,957.1 million, partially offset by the net cash used in investing activities of RMB15,944.8 million.

3.

At 30 June 2017, the Group's cash and cash equivalents were RMB8,710.3 million, compared with RMB3,884.6 million at 30 June 2016. The increase was primarily due to the net cash generated from operating activities of RMB3,375.7 million, partially offset by the net cash used in investing activities of RMB1,450.0 million. The Group's cash and cash equivalents at 30 June 2017 were RMB8,710.3 million, compared with RMB3,884.6 million at 30 June 2016. The increase was primarily due to the net cash generated from operating activities of RMB3,375.7 million, partially offset by the net cash used in investing activities of RMB1,450.0 million.

The Group's cash and cash equivalents at 30 June 2017 were RMB8,710.3 million, compared with RMB3,884.6 million at 30 June 2016. The increase was primarily due to the net cash generated from operating activities of RMB3,375.7 million, partially offset by the net cash used in investing activities of RMB1,450.0 million. The Group's cash and cash equivalents at 30 June 2017 were RMB8,710.3 million, compared with RMB3,884.6 million at 30 June 2016. The increase was primarily due to the net cash generated from operating activities of RMB3,375.7 million, partially offset by the net cash used in investing activities of RMB1,450.0 million.

4.

N r r , (r r w r)
f , r 2.36% fr r 57.47% 31 D r 2016
55.11% 30 J 2017, r r .

T Gr ' - r r - r r r w r 2.61% fr r RMB25,273.2 r
31 D r 2016 RMB25,931.7 r 30 J 2017, r - r r r w f
RMB9,813.4 r , r - r r r f RMB6,000.00 r , r r f RMB998.0
r - r r r w f RMB9,120.3 r .

B Gr r 119.22% fr r RMB1,772.0 r 31
D r 2016 RMB3,884.6 r 30 J 2017, r r r
r f f r r r r w r r - r r r w r w r f
w r f r r r r r r r r r .

1.

O 9 M r 2017, Gr r f f r r f r - r - r r r
f 270 , r RMB2,000.0 r w r r f 4.30%.

2.

I f r f f 2017, Gr ' r r RMB733.9 r ,
RMB95.9 r r f r r r j -f r w r r r
r , RMB167.3 r r f r r r j w w r r
RMB470.7 r r f r r r j w r r .

3.

A r r f Gr , Gr B J N w
E r C ., L r (北票京能新能源有限公司), C C J N w E r C .,
L r (朝陽縣京能新能源有限公司), J C J N w E r C ., L r (縉
雲縣京能新能源有限公司), H N J N w E r C ., L r (葫蘆島南票京泰
新能源有限公司) H N W N w E r C ., L r (葫蘆島南票萬和新能
源有限公司) w - w r f r f f 2017 r r r f
w r r j .

4.

A f 30 J 2017, Gr r r .

5.

A f 30 J 2017, Gr ' r r w w r r r r f RMB103.3
r .

H s q q, un

T r u. f r Fr u. w r E u. M A r u. f r f r r r
31 D u. r 2016 u. 30 J 2017 w r r u. RMB47.23 u. ,
RMB118.13 u. ,RMB109.49 u. RMB46.28 u. ,r .

P n

U r Fr u. w r E u. M A r u. , u. f r r f w
r u. w r w r f r r u. r r . M r r
r f r r w u. r u. r f r r r r r
r r f C u. r u. u. r u. W u. r r ,
r , u. u. f C u. w r f w u. r
u. r r r w r r r r f C u.
r r r f r f r .

T C u. f r u. r u. r , C u. f w r
r f r r .

☒ t t t t ☒ t t t t ☒ t t t t

D s n h qnsq ns qn qs ns qn qs s h q us qnuq q s

Fr u. u. u. , C u. r r r r fr u. BEH / r . A C u.
fr u. B j J P w r G r C ., L . (北京京西發電有限責任公司) (),
w - w r f BEH, f r r w r , C u. r r
r B j J . A C u. r f r r r
Pr r L Fr u. w r A r u. w ff f r r
B j J , B r r j r f r r r
Pr r L Fr u. w r A r u. f r r r 31 D u. r 2019 fr u. RMB20.96
u. ,RMB21.22 u. RMB21.48 u. RMB55.15 u. ,RMB55.41 u. RMB55.67
u. ,r .T r f r r u. r r f
fr u. B j J , w 109,690.27 r u. r .

H s q q, un

T r u. f r Pr r L Fr u. w r A r u. f r f r r r 31
D u. r 2016 u. 30 J 2017 w r r u. RMB9.35 u. ,RMB9.40 u. ,
RMB10.57 u. RMB19.84 u. ,r .

P n

U r Fr u. w r Pr r L A r u. , r r f w u.
w r r w r f r r u. r r . M r r r f r r
w u. r u. r f r r r r r r r f
C u. r u. u. r u. W u. r r , r ,
u. u. f C u. w r f w u. r u. r r
r w r r r r r f C u. r r r f
r f r .

T C 从 到 , C 从 到
r f r r .

--- t 8 --- t ---

T C 从 到 -fr 到 r B j 到 到 到 r r
PRC, 到 r f 到 r rf -fr 到 r , 到 到 , 到
到 到 r 到 r r j BEH 到 到 到 r r
PRC 到 r , r , fr r r , -
f 到 r PRC.

A BEH 到 r 到 r 到 60.83% f 到 r f C 到
f 到 , 到 r f C 到 r f
到 r f C . A 到 , 到 到 C BEH / r
到 f C 到 r L R .

A 到 r 到 r 到 r f Fr 到 到 E 到
M 到 A 到 Pr r L Fr 到 到 A 到 f r f 到 r 31
D 到 r 2019, j , 到 0.1% 5%
到 , r , 到 到 r f Fr 到 到 E 到 M
A 到 Pr r L Fr 到 到 A 到 r r f r j 到 r 到
r r 到 r 到 fr 到 r r ' r r r 到 r C r
14A f L R .

T D r r (- D r r) 到 r 到 r
Fr 到 到 E 到 M A 到 Pr r L Fr 到 到 A 到 r 到 r r
到 r f f C , 到 f f Fr 到 到 E 到 M
A 到 Pr r L Fr 到 到 A (r r j) r
到 到 r , f r r 到 r f C 到 r r
到 .

D 到 r BEH, Mr. Y , Mr. L D 到 , Mr. G M Mr. B
到 fr 到 B r r 到 j 到 r f r r
. A 到 r D r r 到 r r r r ,
fr 到 B r r .

N 到 r C 到 r f 到 r r , r r 到 f C ' ,
r r 到 30 J 2017.

T B r 到 r 到 r f r 到 f r 到
30 J 2017.

A ... T S E f H K L ... (...), C ...
W r ... f r r r ... W r r
C r r G r C A 14 L R f r ...
30 J 2017 f r ... r W

.1.2

C Pr E.1.2 C r ... f B r A G r M
Mr Y , C r ... f B r , C ... ' A G r M
28 J 2017 12 B j M C r f C ... Pr f C
W r J 2017.

T C ... M C f r S r Tr Dr r f L I r (...)
A 10 f L R f r r r r
r f C ... r r r r f C U ... f
r f r r r r f C ... , r r r r f C ...
f r ... R r Pr , f r r r r r f C ...
f ... W r r r M C .

T ... f C ... r W Gr ' 2017 r ... f
... f r ... 30 J 2017 r r r W IFRS .

T r ... HKE W W f S E
:// WWW W. f C ... :// WWW T 2017 r ...
r r f r r L R W r r
r W W f C ... S E .

B r r f B r

Company Secretary

B j , PRC

29 A 2017

As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhu Yan, Mr. Li Dawei, Mr. Guo Mingxing, Mr. Zhu Baocheng, Mr. Yu Zhongfu and Mr. Zhao Wei; the executive Director of the Company is Mr. Chen Ruijun; and the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.