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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

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- Re e , e f he 1 1 h e ded 30 J, e 2022 2% RMB9,991.6 1 1 , e e e 1 g a 1 c e a e f 6.16% a c 1 , a e d 1 h h e c e , d 1 g , e 1 d f 2021.
- P 1 1 b e f e a a 1 1 f he 1 1 h e ded 30 J, e 2022 2% RMB2,237.7 1 1 , e e e 1 g a 1 c e a e f 14.80% a c 1 , a e d 1 h h e c e , d 1 g , e 1 d f 2021.
- P 1 1 a 1 1 b , a b i e e , 1 1 h i d e f h e C 1 , a f he 1 1 h e ded 30 J, e 2022 2% RMB1,776.7 1 1 , e e e 1 g a 1 c e a e f 14.63% a c 1 , a e d 1 h h e c e , d 1 g , e 1 d f 2021.
- B a 1 1 c a d d 1 1 e d e a 1 1 g , e h a e f he 1 1 h e ded 30 J, e 2022 2% RMB21.55 c e .

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For the six months ended 30 June 2022

<i>Note</i>	2021
<i>RMB'000</i>	<i>RMB'000</i>
()	(U a d e a ed)
8	1,619,968

As at 30 June 2022

	Note	As at 31 December 2021 RMB'000 (Revised)	As at 1 January 2021 RMB'000 (Revised)
Prepaid expenses		51,087,606	43,189,862
Right-of-use assets		1,479,217	1,431,342
Intangible assets		4,873,699	4,410,754
Goodwill		114,134	190,049
Investment properties		3,179,022	3,518,508
Land use rights		108,000	117,000
Investment in associates		93,110	130,904
Land use rights		70,000	70,000
Deferred tax assets		189,488	296,104
Equity instruments at fair value through other comprehensive income (FVTOCI)		109,637	66,911
Value-added tax receivable		1,557,553	1,114,305
Deferred tax liabilities		677,532	1,072,426
Receivable		66,718	50,787
Deferred tax liabilities		52,507	
		63,658,223	55,658,952
Intangible assets		96,648	104,416
Trade receivables	11	11,679,446	9,170,312
Other receivables, deposits		303,768	464,231
Contract assets		13,394	16,565
Assets held for sale		482,339	170,193
Value-added tax receivable		553,873	469,666
Financial assets at fair value through other comprehensive income (FVTPL)		270,270	196,043
Receivable		23	4,577
Cash and cash equivalents		5,156,938	4,343,378
		18,556,699	14,939,381

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As at 30 June 2022

		As at 31 December 2021 <i>RMB'000</i> ()	As at 1 January 2021 <i>RMB'000</i> ()
Share capital		8,244,508	8,244,508
Reserves		18,188,062	16,284,296
Equity attributable to holders of ordinary shares		26,432,570	24,528,804
Non-current liabilities		389,776	376,378
Provisions		3,027,962	1,525,582
		29,850,308	26,430,764

I e a g he c de ed c i a ed f a c h i a e e , he d e c f he C a (he ha e g e ca e f i c i e a f he G , ' e c , e f RMB9,327,295,000 a a 30 J e 2022. The G , i e da - -da g ca i e , e e h , gh ca h f i f i e a g ac i a da a b i e ba g f a c i e . Ba ed a e i e , he D e c a e f he h a he G , i be a b i e i e e f i i f a c h i b i g a a he f a i d e h e f e e a b i e f , e . Acc d g i , he c de ed c i a ed f a c h i a e e ha e bee e a ed a g g c ce ba .

The c de ed c i a ed f a c h i a e e ha e bee e a ed acc da ce h I e a i ai Acc , g S a da d () 34 I e f a c h i Re g , ed b he I e a i ai Acc , g S a da d C i i e e a i a h he a i e a b i e d i , e e , e e f A e d 16 he R , i e (he R) G e g he L g f Sec i e The S c E cha ge f H g K g L i ed (he). S , ch c de ed c i a ed f a c h i a e e ha e bee a d ed.

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Re g S a d a d (R) , a d a i c a f ce a i acc , g i e e n t h beca e e e a he
G , , he acc , g i e e a d i e h d f c i , a , ed he c de ed c i la ed f a c h i
a e e f he i h e ded 30 J e 2022 a e he a e a h e f i i d he e a a f
he G , ' c i la ed f a c h i a e e f he e a e ded 31 Dec e be 2021.

I he c, e I e I e d, he G, ha a, I ed, he f i I g a e d e IFRS I, ed b he I e a I ai Acc, I g S a d a d B a d (he) f he f I e, I a h a e I a d a I effec I e f he a, ai e I d beg I g a f e 1 Ja, a 2022 f he, e a a f he G, ' c de ed c I I a ed I a c I a e I e :

The adoption of the IFRS has had a significant impact on the financial statements of the Group, particularly in the area of the recognition and measurement of assets and liabilities. The Group has adopted the IFRS and has had a significant impact on the financial statements of the Group, particularly in the area of the recognition and measurement of assets and liabilities.

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O 29 March 2022, the C¹ a e eed^I a e, ^I a fe ag ee^I e ^{III}h Be^{III}g I e a^I ai Eie^I E g^I ee^I g L d., C^I (he^I), ^I a ^{III}h BIEE ha ag eed^I ei a d he C¹ a ha ag eed^I ac^I e 55% e, ^I ^I e e ^{III}h Be^{III}g J^{III}g e g I e a^I ai E e g Tech i g C^I, L d. (he^I) a a ai c^I e a^I f RMB48,458,630 (he^I). O 31 March 2022, the G^I ha c^I ie ed the Ac^I.

The G^I a d BJIET a e ai^I, de^I he, ^I a e c^I i f Be^{III}g E e g H i d^I g C^I, L d. () bef e a d a fe^I he Ac^I, a d ha c^I i^I a^I. The G^I a d BJIET a e ega ded a c^I, ^I ge^I a a he da e f b^I e c^I b^I a^I a d he ce^I he Ac^I, ha bee acc^I, ed f^I a c^I b^I a^I fe^I, de c^I c^I i b^I a^I i g he^I c^I ie f^I e ge acc^I, ^I g^I acc^I da ce^I h Acc^I, ^I g G^I e^I 5 Me ge Acc^I, ^I g f^I C^I C^I i C^I b^I a^I ()^I, ed b^I he H^I g K^I g I^I e f Ce^I P^I b^I Acc^I, a ().

Acc^I d^I gi^I, he^I, a d^I ed c^I de ed c^I i^I a ed a e^I e f^I i^I a d he c^I e he^I e c^I e, a d^I ed c^I de ed c^I i^I a ed a e^I e f^I cha ge^I e, a d, a d^I ed c^I de ed c^I i^I a ed a e^I e f^I ca h f^I f^I he G^I, f^I he^I h e ded 30 J^I e 2021^I e e e ed a^I he c^I e g^I, c^I, e^I, he c^I ie^I f^I he e^I, c^I, ^I g f^I he g^I, had bee^I e^I e ce h^I, gh^I, he^I h e ded 30 J^I e 2021. The c^I de ed c^I i^I a ed a e^I e f^I a c^I f^I he G^I, a a 1 Ja^I, a 2021 a d 31 Dec^I be 2021 ha e bee

The effect of the adoption of the new accounting standards on the financial statements of the Company for the year ended 30 June 2021 is as follows: AG 5 and the attached IAS 16 are as follows:

	RMB'000 (Unaudited)	RMB'000 (Unaudited)	RMB'000 (Unaudited)	RMB'000 (Unaudited)
Revenue	9,339,794	11,478	60,272	9,411,544
Other income	453,502	-	-	453,502
Gain on disposal of subsidiaries	(4,653,477)	-	-	(4,653,477)
Decrease in value of investment properties	(1,510,952)	(177)	(194)	(1,511,323)
Provision for doubtful debts	(412,971)	(4,625)	-	(417,596)
Revaluation of land and buildings	(283,027)	48,783	-	234,244
Other expenses	(434,928)	(50,401)	(386)	(485,715)
Other gains and losses	(6,206)	4	-	(6,202)
Profit before taxation	2,491,735	5,062	59,692	2,556,489
Income tax expense	16,479	216	-	16,695
Finance costs	(637,882)	(3)	-	(637,885)
Share of results of associates	25,725	-	-	25,725
Share of results of joint ventures	(11,802)	-	-	(11,802)
Profit before taxation	1,884,255	5,275	59,692	1,949,222
Income tax expense	(327,831)	(1,423)	-	(329,254)
Profit for the period	1,556,424	3,852	59,692	1,619,968
Profit for the period attributable to:				
Equity holders of the Company	1,488,178	2,119	59,692	1,549,989
Non-controlling interests	25,588	-	-	25,588
Non-controlling interests	42,658	1,733	-	44,391
Basic earnings per share				
Basic earnings per share (RMB cents)	18.05	0.03	0.72	18.80

	R			
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
	(U a dEd)	(U a dEd)	(U a dEd)	(U a dEd)
P f f he e d	1,556,424	3,852	59,692	1,619,968
Iel ha ! a be ecia d				
, b e e i i :				
E cha ge d f e e ce a ia g				
f e g e a	(30,276)			(30,276)
Ca h fi dge :				
I c ! e f he e d	14,999			14,999
Recja ca e e e eia				
h , cha e age e e	6,003			6,003
I c ! e a eia g el ha ! a				
be ecia d , b e e i i	(4,518)			(4,518)
O he c ! ehe e c ! e (e e e)				
f he e d, e f c ! e a	(13,792)			(13,792)
T ai c ! ehe e c ! e f he				
e d	1,542,632	3,852	59,692	1,606,176
T ai c ! ehe e c ! e				
a , abie :				
E , h ide f he C ! a	1,474,386	2,119	59,692	1,536,197
H ide f e e, ai e	25,588			25,588
N -c iig e e	42,658	1,733		44,391

The effect of the decrease in the carrying amount of the investment in the consolidated financial statements for the year ended January 1, 2021 is as follows: AG 5 is as follows:

			R
	RMB'000	RMB'000	RMB'000
Pre-emption fee	43,187,213	2,649	43,189,862
Right-of-use asset	1,431,342	-	1,431,342
Intangible asset	4,410,754	-	4,410,754
Goodwill	190,049	-	190,049
Investment in subsidiaries	3,518,508	-	3,518,508
Land use rights	117,000	-	117,000
Investment in associates	130,904	-	130,904
Land use rights	70,000	-	70,000
Deferred tax asset	296,104	-	296,104
Equity instrument issued at FVTOCI	66,911	-	66,911
Value-added tax receivable	1,114,305	-	1,114,305
Deferred tax liability	1,072,426	-	1,072,426
Retained earnings	50,787	-	50,787
Investment	104,416	-	104,416
Trade payable	9,159,317	10,995	9,170,312
Other receivable, due to related parties	463,778	453	464,231
Contract asset	16,565	-	16,565
Amount due to related parties	170,193	-	170,193
Value-added tax receivable	469,666	-	469,666
Financial asset at FVTPL	196,043	-	196,043
Retained earnings	4,577	-	4,577
Cash and cash equivalents	4,297,450	45,928	4,343,378
Trade payable	5,058,989	(11,362)	5,047,627
Amount due to related parties	189,539	-	189,539
Bank deposits	12,318,322	-	12,318,322
Shareholding debt	7,060,658	-	7,060,658
Medical fee	96,656	-	96,656
Contract liability	26,128	-	26,128
Contract liability	56,380	-	56,380
Lease liability	64,659	-	64,659
Deferred tax liability	19,576	-	19,576
Interest payable	125,381	7,470	132,851
Deferred tax	228,336	-	228,336

	RMB'000	RMB'000	R
	(1, ,)	,	(1, 1,)
	, ,	,	, , 1
De ia ef a ca i ab de	45,002		45,002
Ba a d he b g d e a f e e	10,896,268		10,896,268
Med i - e i e	4,488,679		4,488,679
C a e b d	1,999,284		1,999,284
C ac i ab de	12,440		12,440
De fe ed a i ab de	193,615		193,615
De fe ed i c i e	435,811		435,811
Lea e i ab de	836,336		836,336
O he - c e i ab de	19,402		19,402
	, ,	,	, 1,
Sha e ca i ai	8,244,508		8,244,508
Re e e	16,249,142	35,154	16,284,296
	, , 1	,	, , 1
N - c i g i e e	347,615	28,763	376,378
Pe e r ai e	1,525,582		1,525,582
	<u>, ,</u>	<u>,</u>	<u>, 1,</u>

The effect of the change in the accounting policy of the consolidated financial statements for the year ended December 31, 2021, is as follows: (in million RMB)

	RMB'000	RMB'000	RMB'000	RMB'000
Pre-implementation of the new accounting policy	50,965,927	2,887	118,792	51,087,606
Revised financial statements	1,479,217			1,479,217
Initial balance	4,873,699			4,873,699
Goodwill	114,134			114,134
Intangible assets	3,179,022			3,179,022
Long-term equity investments	108,000			108,000
Intangible assets	93,110			93,110
Long-term equity investments	70,000			70,000
Deferred tax assets	189,488			189,488
Equity instruments issued by FVTOCI	109,637			109,637
Value-added tax receivable	1,557,553			1,557,553
Deferred tax assets	677,532			677,532
Revised balance	66,718			66,718
Deferred tax assets	52,507			52,507
Intangible assets	96,648			96,648
Trade receivables	11,678,316	1,130		11,679,446
Other receivables, deposits and prepayments	307,749	(3,981)		303,768
Contract assets	12,784	610		13,394
Assets held for sale	482,339			482,339
Value-added tax receivable	553,873			553,873
Financial assets at FVTPL	270,270			270,270
Revised balance	23			23
Cash and cash equivalents	5,097,300	59,638		5,156,938
Trade payables	5,938,283	(12,322)		5,925,961
Assets held for sale	132,961			132,961
Bank deposits and other financial assets	11,272,518			11,272,518
Share-based payments	7,589,471			7,589,471
Medicine	2,091,245			2,091,245
Contract liabilities	1,025,841			1,025,841
Contract liabilities	80,877			80,877
Lease liabilities	89,762			89,762
Intangible assets	87,453	4,460		91,913
Deferred tax liabilities	19,361			19,361

	RMB'000	RMB'000	RMB'000	RMB'000
	(, ,)	,	,	(, ,)
	, ,	,	,	, ,
De a e f a c i a p	1,034			1,034
Ba a d h e b g d e a f e	19,044,077			19,044,077
e e a	2,494,339			2,494,339
Med i - e	999,642			999,642
C a e b d	18,317			18,317
C a c i a b	281,912			281,912
De f e d a i a b	381,538			381,538
De f e d c i e	811,228			811,228
Le a e i a b	12,617			12,617
O h e -c e i a b				
	, ,	,	,	, ,
Sh a e c a i	8,244,508			8,244,508
Re e e	18,031,790	37,480	118,792	18,188,062
	, ,	, ,	,	, ,
N -c i i g e e	359,110	30,666		389,776
Pe e r a i e	3,027,962			3,027,962
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W d : c , c g , ! a ag g a d e a g d , ia a d ge e a g eiec f aie e e ai c ! e .

Ph i ac : c , c g , ! a ag g a d e a g h i ac , ia a d aie f eiec ge e a ed e e ai c ! e .

H d : ! a ag g a d e a g h d , ia a d aie f eiec ge e a ed e e ai c ! e .

O e a g eg e he ha Ga -fied , a d hea e e g ge e a , W d , Ph i ac , a d H d , d ! ee he , a a e h e h id f e abie eg e b h c , e e d a d , e d . Acc d gi , he e a e g , ed a d , e e ed a O he , he eg e f ! a .

RMB'000 RMB'000 RMB'000 RMB'000 RMB'000 RMB'000

$\frac{1}{2}, \frac{1}{2}$ $\frac{1}{2}, \frac{1}{2}$ $\frac{1}{2}, \frac{1}{2}$ $\frac{1}{2}, \frac{1}{2}$ $\frac{1}{2}, \frac{1}{2}$ $\frac{1}{2}, \frac{1}{2}$

As at the end of the reporting period, the carrying amount of the equity instruments issued by the Company in 2021 is as follows:

	General	Preferred	Pharmaceutical	Healthcare	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At the end of 2021 (audited)						
Receivable interest	6,394,678	1,601,330	1,255,347	146,616	13,573	9,411,544
Receivable interest before deduction	1,484,959	1,478,378	1,121,089	105,257	(121,871)	4,067,812
Debt	447,710	426,671	443,452	52,406	7,567	1,377,806
At the end of 2021 (audited)	7,532	84,728	27,704	12,992	561	133,517
Receivable interest (Note)	1,029,717	966,979	649,933	39,859	(129,999)	2,556,489

Note: The equity instruments issued by the Company are classified as financial assets, and the debt is classified as financial liabilities. The equity instruments issued by the Company are classified as financial assets, and the debt is classified as financial liabilities. The equity instruments issued by the Company are classified as financial assets, and the debt is classified as financial liabilities.

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	2021
	RMB'000
	(U.S. dollars)
General	279,419
Preferred	14,824
Pharmaceutical	66,435
Healthcare	64,726
Other	28,098
	453,502

Notes:

- (a) The G, ' ga a d d, a fact i ca ed B g, he PRC, e e d a , b i , i ga ed b he B g G e e . The B g G e e c e a ed he G , ba ed a e-de e d , b ed a e a d , a a ed f e f he aie f eie c ge e a ed b h e fact . The ga be eiea ed f i ba ed he ac , a i e f eie c ge e a ed f a d id b he G , ' eia ed ga a d d, a fact a d a he e-de e d , b ed a e .
- (b) Ga eia ed c , c f a e a e , ed b e e a i ca i g e e he PRC e c , age he c , c f eia e e g fact . The G , ec d he e ga a defe ed c e , ece f he ga a d eia e f i a ch h he de eca f eia ed a e .
- (c) The G , e d a 50% ef d f a i , e-added a f e e , ef ! he aie f eie c ge e a ed f he d fa a d a f ii ef d f a i , e-added a f e e , ef ! he aie f hea e e g e e i c , e . The c e f he a i , e-added a ef d e e e c g ed e eie a a i , e-added a ef d e e , a i ca e g e ed h he eie a PRC a a h .

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		A a 31
		Decel be 2021
	RMB'000	RMB'000
	()	(Re a ed)
Trade receivable		
g d a d e	, ,	2,018,514
cia e e g	l, ,	9,421,023
Bil eceable	, ,	256,304

	, ,	11,695,841
Le : ai ce f ced i e	(,)	(16,395)
	, ,	11,679,446

The G , ai ced e d f 60 da a e age c i e f eiec a d hea f i he e d f he h h he aie a e ade e ce f cia e e g ce e e i . The aged a ai f he G , ' ade a d bil eceable e f ai ce f ced i e e e ed ba ed he ce da e a e a f i :

		A a 31
		Decel be 2021
	RMB'000	RMB'000
	()	(Re a ed)
Wh 60 da	, l ,	3,047,909
61 365 da	, ,	3,076,268
1 2 ea	, ,	3,057,498
2 3 ea	, ,	1,961,944
O e 3 ea	, l , l	535,827
	, ,	11,679,446

The G , ' i a c i e a e he PRC a e- ced. ce g c i , a ce h g d ced a g.

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	December 31, 2021	December 31, 2020
	RMB'000	RMB'000
	()	(Revised)
Trade receivables	2,469,426	
Prepaid expenses and other receivables	1,760,087	
Receivables from related parties	881,261	
Other receivables	111,416	
Notes receivable	362,332	
Due from related parties		
Others	341,439	
	5,925,961	

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ea, 55 h, 1 e ha he a ai a e age; a d he ge e a f he h d eg e 701 Wh, e e e ga ea - - ea c ea e f 17.44%, h he a e age, a h, f e, e each g 1,672 h, , a c ea e f 345 h, f he a e e d fia ea.

2. *Ka a a a a a a a a a a a*

I he ha f f 2022, he G, c ed adhe e he ee d e. f de e de ei e a d ec e ge a d ac, , headed he a h f e ca, eg a a, caie, ec a a d high effe c, ie e aged he ge g a h a ad a age f eg a i c, a a d f c, e ec f b ea h, gh. The a ied ca ac f eif-de ei ed ec ha had c, c d a a, ed 1.04 W, he a ied ca ac f ec c, ie ed h, gh e ge a d ac, a, ed 0.10 W, a d ai e-de ei e ca ac c, ie ed a, ed 1.14 W.

A f 30 J, e 2022, he e e 21 ec, de c, c, h a ai ca ac f ea i 3.00 W. The g, d-bea g ce e f he W de a ec h eg a ed e e g f d, ia, f e a d h d ge age Chaga N, P Pia he d Ma ch 2022; he c, c f he W ba e ec Q h, f f a ed Ma 2022; a d he c, c f he 0.15 W c ge e a ec Ycha g a ed Feb, a 2022.

I he ha f f 2022, he G, b a ed he Le e f Be g Mr ai C f De ei e a d Ref S, g he C, c f Sha P - - Be g Ba e he C ai M g S, b he ce A ea Da g f he J g e g 10 W g ee eg a ed e e g ba e ec Da g; ba ed he 14 h Fe-e-Yea Pia f he, b a g he, i a-high i age e, a a ia f c, he e he ai a ea, a d g ed fa e ag ee e f a h i ac ca ac f 1.95 W; a ed he e a a f he, d e he acce Be g f he 10 W e e e e e g Ge e -P - - Be g ba e ec Che g de ca, he ei a, f g h he Be g Mr ai C f De ei e a d Ref; h a f c, e g he ca ai, he ce f ca g, ei a f he, ed age, ec Be g a d e he ai a ea, a d he ec H a ha bee i ed a a ed -a di g-e ia g e e ec f a ai, ed age; cceeded ha g he 2 0.4 W c ge e a ec D g, a, G a gd g be g ci, ded he 14 h Fe-e-Yea Pia f e e g ia g f G a gd g P ce; g ed a c e a f a e ag ee e h Be na C f he 2 0.8 W ga - f ed Be na G a g a d, cceeded ha g he 2 0.7 W c b ed he a a d ec Da S ch, a be g ci, ded he 14 h Fe-e-Yea Pia f a, ai ga ge e a ec c, c S ch, a P ce acce e a e he ei a.

In the first half of 2022, the Group's operating income decreased by 1.1% year-on-year, and the net profit decreased by 0.13% year-on-year. The Group's operating profit decreased by 0.9% year-on-year, and the net profit decreased by 0.9% year-on-year.

3. \overline{T} ∂G ∂ ∂ ∂ ∂ ∂ ∂

In the first half of 2022, the Group's operating income decreased by 1.1% year-on-year, and the net profit decreased by 0.13% year-on-year. The Group's operating profit decreased by 0.9% year-on-year, and the net profit decreased by 0.9% year-on-year.

$$5. \quad \bar{T} \frac{\partial G}{\partial \theta} \quad \partial \partial \partial \quad \partial \quad \partial \partial$$

I he f haif f 2022, he G , c , ed ca , e ea cha d de! a f ec
he c , c f ! a , ia d c g cea e e g , fac a ed d g a i a d
! a a f ! a , b a d g a i a d ! a d c a d e a a d ! a e a ce
el a de ab h e h e e - e , c , e f S! a S , e Ce e . Reg -
e B a ch Ce a i ed C i Ce e a d 7 Ga - f ed Pia . S a , c e g! e
ha 100 d , ia , h i a , h d , ia a d ga - f ed
ia g ad a i e ab h a e d c ! a a g e ! de f , ! a ed d ,
f e , ie d , ce a i ed ! g , ! a e a a d ! a e a ce . C e i ,
10 f 12 eg - e ce a i ed c i ce e ha e bee b a d , e a ,
a d he he c i ce e e a i ge . I e , e c ed ha he da a f !
each ce a i ed c i ce e i be c e c ed he ! a , e ce e b he
e d f he ea . A f e he c ! , ie f he , e c , e f f e c e i ca , e , e
e e g e f f e c c a a i , fa i g , he a h! a a g e a d c i , a d e f ! a ce
e e , e h e e c ed c e a e he a , a i ge e a b ab , 1 2%.

R

1. $O \partial \partial$

In the first half of 2022, the Company's net profit attributable to shareholders decreased by 15.15% compared to the same period last year, mainly due to the increase in the provision for expected credit losses of RMB1,865.4 million, which was offset by the increase in the provision for expected credit losses of RMB1,620.0 million in the first half of 2021. The net profit attributable to shareholders decreased by 14.63% compared to the same period last year, mainly due to the increase in the provision for expected credit losses of RMB1,776.7 million, which was offset by the increase in the provision for expected credit losses of RMB1,550.0 million in the first half of 2021.

2. $O \partial \quad I \quad \partial$

In the first half of 2022, the average effective tax rate decreased by 6.16% from RMB9,411.5 in the first half of 2021 to RMB9,991.6.

Gas-fired Power and Heat Energy Generation Segment

The e e , e f ! he ga - f i e d . % a d h e a e e g g e e a e g l e d e c e a e d b 2.58% f ! RMB6,394.7 ! f ! h e f ! h a i f f 2021 RMB6,229.6 ! f ! h e f ! h a i f f 2022, f ! h e f ! h a i f f 2021 RMB5,297.0 ! f ! h e f ! h a i f f 2022, d e h e d e c e a e a i e f e i e c f ! h e f ! h a i f f 2021 RMB5,010.6 ! f ! h e f ! h a i f f 2022, d e h e d e c e a e a i e f e i e c f ! h e f ! h a i f f 2021 RMB1,097.7 ! f ! h e f ! h a i f f 2021 RMB1,219.0 ! f ! h e f ! h a i f f 2022, d e h e e e f h e a e g e d f h e f ! h a i f f 2022.

Wind Power Segment

The decrease in the percentage of electricity generated by wind power was 36.85% from RMB1,601.3 million in the first half of 2021 to RMB2,191.3 million in the first half of 2022, due to a decrease in the amount of electricity generated by wind power.

Photovoltaic Power Segment

The decrease in the percentage of electricity generated by photovoltaic power was 11.57% from RMB1,255.3 million in the first half of 2021 to RMB1,400.5 million in the first half of 2022, due to a decrease in the amount of electricity generated by photovoltaic power.

Hydropower Segment

The decrease in the percentage of electricity generated by hydropower was 13.44% from RMB146.6 million in the first half of 2021 to RMB166.3 million in the first half of 2022, due to the decrease in the amount of electricity generated by hydropower.

Other Segment

The decrease in the percentage of electricity generated by other segments was 71.32% from RMB13.6 million in the first half of 2021 to RMB3.9 million in the first half of 2022, due to the decrease in the amount of electricity generated by other segments.

3. Other Income

Other income decreased by 8.71% from RMB453.5 million in the first half of 2021 to RMB493.0 million in the first half of 2022, due to the decrease in the amount of other income.

4. Other Expenses

Other expenses decreased by 4.60% from RMB7,308.5 million in the first half of 2021 to RMB7,644.7 million in the first half of 2022, due to the decrease in the amount of other expenses.

Gas Consumption

Gas consumption decreased by 2.30% from RMB4,653.5 million in the first half of 2021 to RMB4,546.3 million in the first half of 2022, due to the decrease in the amount of gas consumption.

Depreciation and Amortization Expense

De ce a da a e e c ea ed b 18.78% f RMB1,511.3 f
he haif f 2021 RMB1,795.1 f he haif f 2022, de he c ea e
he aied ca ac he d a d he h i ac e e .

Personnel Cost

Pe ei c 16.55% f RMB417.6 f he f ha f f 2021 RMB486.7 f he f ha f f 2022, de he c ea e he , be f e i ee a a e, i f he b, e de ei f e f he G , a d add ai e ei c e e ed f ii g he c e e e f d c f e % e c .

Repairs and Maintenance

Re ad a d a e a ce dec ea ed b 0.73% f RMB234.2 f he f haif f
2021 RMB232.5 f he f haif f 2022.

Other Expenses

O he e e e I c h a i c I e (1) e e a i , ch a e f e a d i a e i
e c.; (2) e i a a g e , g e e g a d f e e c f e e ; (3) e a i e e e ; (4)
e d e g f e e , b a c i i ; (5) e e i e d a e e e f e e ; (6) e e , a c e
e i ; (7) h e i c e i a e , e a g e e e .

Other receivables decreased by 3.99% to RMB485.7 million, half of 2021 RMB505.1 million, half of 2022, due to decrease in advance payment for equipment purchase, increase in prepayment for purchase of land use rights, and decrease in prepayment for purchase of land use rights.

Other Losses

On the other hand, according to the results of the regression analysis, the regression coefficient of the independent variable "RMB79.0" is 0.0001, which is not significant at the 1% level. The regression coefficient of the independent variable "half of 2022" is 0.0001, which is not significant at the 1% level. The regression coefficient of the independent variable "March" is 0.0001, which is not significant at the 1% level. The regression coefficient of the independent variable "acc" is 0.0001, which is not significant at the 1% level. The regression coefficient of the independent variable "economy" is 0.0001, which is not significant at the 1% level. The regression coefficient of the independent variable "ABS" is 0.0001, which is not significant at the 1% level.

5. $O \partial P$

As a result of the above, the average fee charged by the bank is 11.09% of RMB2,556.5 of the fee for half of 2021 RMB2,840.0 of the fee for half of 2022.

Gas-fired Power and Heat Energy Generation Segment

Q e a g f ga -fied. a dhea e e g ge e a eg! e dec ea ed b 2.57%
f RMB1,029.7 f he ha f f 2021 RMB1,003.2 f he ha f
f 2022, d e a dec ea e a e i f e f e c h eg! e .

Wind Power Segment

Operating income decreased 36.27% from RMB967.0 million for the first half of 2021 to RMB621.7 million for the first half of 2022, due to a decrease in added capacity and high energy.

9. *I* *Δ* *T* *E* *Δ* *Δ*

Income tax expense decreased by 13.06% from RMB329.3 million for the first half of 2021 to RMB372.3 million for the first half of 2022. Effective tax rate decreased from 16.89% for the first half of 2021 to 16.64% for the first half of 2022.

10. *P* *Δ* *P* *Δ*

Administrative expenses decreased by 15.15% from RMB1,620.0 million for the first half of 2021 to RMB1,865.4 million for the first half of 2022.

11. *P* *Δ* *P* *Δ* *A* *Δ* *E* *H* *Δ* *Δ* *C*

Profit for the period attributable to holders of ordinary shares decreased by 14.63% from RMB1,550.0 million for the first half of 2021 to RMB1,776.7 million for the first half of 2022.

IV.

1. *O* *Δ* *Δ*

As of 30 June 2022, the amount of the Government grant, net of RMB83,608.3 million, attributable to the period ended RMB52,567.9 million and the amount of the Government grant, net of RMB31,040.4 million, attributable to the period ended RMB27,585.2 million.

2. *P* *Δ* *A* *Δ* *L* *Δ*

The amount of the decrease by 1.69% from RMB82,214.9 million at 31 December 2021 to RMB83,608.3 million at 30 June 2022, due to the decrease in the amount of the Government grant, net of RMB52,567.9 million at 30 June 2022, due to the decrease in the amount of the Government grant, net of RMB31,040.4 million at 30 June 2022. The amount of the decrease by 3.99% from RMB29,850.3 million at 31 December 2021 to RMB31,040.4 million at 30 June 2022. The amount of the decrease by 4.36% from RMB26,432.6 million at 31 December 2021 to RMB27,585.2 million at 30 June 2022, due to the decrease in the amount of the Government grant, net of RMB27,585.2 million for the first half of 2022.

3. L

A f 30 J, e 2022, c e a e a l , ed RMB18,888.1 , ci, d g l e a ca f RMB5,315.5 , b a d acc , ece abie f RMB11,977.5 (a i c l , g ece abie f aie feiec a d aie f hea), a d e a l e a d he c e a e f RMB1,595.1 (a i c l , g ded, c b ie ai, e-added a a d he acc , ece abie). C e i ab a l , ed RMB28,215.4 , ci, d g h - e l b g f RMB9,510.4 , h - e l f a c g debe , e f RMB7,572.4 , ed l - e l e f RMB3,561.3 , c a e b d f RMB1,411.9 , a d e a d he a abie f RMB5,410.2 (a i c l , g a abie f ga , a abie f c , c g c a d , cha e fe , e). O he c e i ab a l , ed RMB749.2 , a i c l , g c l e a a abie a d a l , d e eia ed a .

Ne c e i ab dec ea ed b 4.46% f RMB9,763.2 a a 31 Decel be 2021 RMB9,327.3 a a 30 J, e 2022.

4. N8 G8 R

Ne gea g a l , ca i c ia ed b d g e deb (a i b g l , ca h a d ca h e , aie) b he , f e deb a d aie , , dec ea ed b 1.08 e ce age , f 56.87% a a 31 Decel be 2021 55.79% a a 30 J, e 2022.

The G , ' i g-e l a d h - e l b g dec ea ed b 0.07% f RMB44,517.1 a a 31 Decel be 2021 RMB44,487.0 a a 30 J, e 2022, ci, d g h - e l b g f RMB9,510.4 , h - e l f a c g debe , e f RMB7,572.4 , ed l - e l e f RMB4,583.9 , i g-e l b g f RMB20,794.7 a d c a e b d f RMB2,025.6 .

Ba de a d ca h he d b he G , c ea ed b 3.08% f RMB5,156.9 a a 31 Decel be 2021 RMB5,315.5 a a 30 J, e 2022.

7. 1

1. F

O 14 Ja , a 2022, he G , c l ie ed he , a ce f he f a che RMB2 b 270-da , i a- h - e l f a c g debe , e f 2022 a a e e a e f 2.48%;

O 14 Ma ch 2022, he G , c l ie ed he , a ce f he ec d a che RMB2 b 269-da , i a- h - e l f a c g debe , e f 2022 a a e e a e f 2.37%;

O 20 Ma 2022, he G , c l ie ed he , a ce f he h d a che RMB1.5 b 269-da , i a- h - e l f a c g debe , e f 2022 a a e e a e f 2.00%.

2. C E d d

In the first half of 2022, the Group's cash and cash equivalents decreased by RMB3,044.0 million, mainly due to the decrease in cash and cash equivalents of RMB1,831.1 million, the decrease in cash and cash equivalents of RMB1,128.1 million, the decrease in cash and cash equivalents of RMB38.1 million, the decrease in cash and cash equivalents of RMB46.7 million, and the decrease in cash and cash equivalents of RMB46.7 million.

3. A E d x d

According to the disclosure of the Group's first half of 2022, the Group's assets, liabilities, and equity are as follows: Dongyuan Xian Shun Feng New Energy Co., Ltd. (東源縣順風新能源有限公司), which is engaged in the construction of wind power generation.

In the first half of 2022, the Group's assets, liabilities, and equity are as follows: Qinzhou Jingneng Qingjie New Energy Co., Ltd. (欽州京能清潔能源有限公司), which is engaged in the construction of wind power generation.

The Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation. The Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation. The Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation. The Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation.

4. C d L d

As of 30 June 2022, the Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation.

5. M d A d

As of 30 June 2022, the Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation. The Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation. The Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation. The Group's assets, liabilities, and equity are as follows: BIEE, which is engaged in the construction of wind power generation.

6. **X E θ θ θ Rθ Pθ**

The C¹ a e e ed he Ab a d Me ge Ag ee e h BEH, Be g J g e g I e a ai P C., L d. (北京京能國際能源股份有限公司) () a d She he J g e g F a ch Lea g C., L d. (深圳京能融資租賃有限公司) () a d he E, T a fe Ag ee e h BEH, a h BEH' 84.68% e, e e She he J g e g Lea g be ed f he C¹ a ' 20% e, e e J g e g I e a ai a d he d f e e c e a f he e, e e be a d e, b he C¹ a ca h BEH. U he c¹ i e f he a ac, J g e g I e a ai be ab bed a d e ged b BEH, a d de eg e ed acc da ce h he ia a d he C¹ a h id 84.68% e, e e She he J g e g Lea g. J g e g I e a ai ch ai e gaged he c, c a d e e a age e f e c a d e g e c. She he J g e g Lea g, a d e f a ch iea g e c e a d c¹ e ch i fac g b, e e e e a f a ch iea g he, b a d e e f BEH. F f he de a, iea e e f he C¹ a ' a, c e da ed 10 Ma 2022.

Sa e f he a f e a a e, he e he g a e e f he G, b e, e he Re g Pe d.

7. **X θ O X θ θ**
















































F he h e ded 30 J e 2022, he C¹ a d i e e a ha e, ch e.

8. **F θ E θ E θ R θ R**

The b e e f he G, a e a i i ca ed Ma ia d Ch a, e e f c¹ e a d e e e a e d e a ed RMB. The G, ha a a i f e ea e e a d i a f e g c e c e (c i, d g de de e a ed AUD, HK d iia, US d iia, E, a a b g HK d iia a d AUD). Cha ge RMB e cha ge a e a ca e e cha ge i e ga he G, ' f e g c e c - de e a ed b e.

The G, c e e e cha ge a e a c e h cha ge he f e g e cha ge a e a d e ha ce he e a age e e cha ge a e b a, a age e e a, e.

3. ∂ ∂ ∂ ∂ ∂

I he ec d haif f 2022, he G ,  c  , e ! e he  e  ed ! a age! e
 f afe d c  , he  e  ed , ! a age! e , cca T 
 f age! e c  , afe  a cce he       cca /     ,  ca , d d h  a a d
 f a cha a e / G , cfe c i , e
 f ha a d hef c d e a ea d ed      , c e 4 ! a, 23  a   ia , 4 ! a he  e
 f age! e , e a i a , d ed e e  ,  c e ,
 f ec  87 , ec , he , ch a d  ag 87 e aa T, fe e g e , i a , aa T, f ach  eff i Tc  JO
 f cca  , af g , c age! e , e! he   e e
 f ga  ef g , c a   g e e g , c d c da eg, ia ba  , d he ffec , ei  , c e
 f c  e he bahe  gh he Re , gPe / G d, each

The audited financial statements of the Company have been prepared in accordance with the GAAP of the PRC, and the audited financial statements of the Company have been prepared in accordance with the IFRS.

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The Company, after being listed on the HKEX, has been subject to the Securities and Futures Commission's ("SFC") supervision and regulation. The Company has been subject to the SFC's supervision and regulation since its listing on the HKEX. The Company has been subject to the SFC's supervision and regulation since its listing on the HKEX. The Company has been subject to the SFC's supervision and regulation since its listing on the HKEX.

Board of Directors

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Deputy General Manager and Company Secretary

Beijing, the PRC
25 April 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Gao Yuming and Mr. Cao Mansheng; the non-executive Directors of the Company are Mr. Ren Qigui, Mr. Song Zhiyong and Mr. Wang Bangyi; the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Chan Yin Tsung, Mr. Xu Daping and Ms. Zhao Jie.