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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(Stock Code: 00579)

**INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2023**

FINANCIAL HIGHLIGHTS

Revenue increased 30 June 2023 by RMB10,549 million, or 4.82% as compared to the period ended 30 June 2022.

Profit before tax increased 30 June 2023 by RMB2,593 million, or 14.63% as compared to the period ended 30 June 2022.

Profit attributable to the controlling shareholders increased 30 June 2023 by RMB2,055 million, or 14.87% as compared to the period ended 30 June 2022.

Basic diluted earnings per share increased 30 June 2023 by RMB24.92 cents.

RESULTS HIGHLIGHTS

The Board (the **B a d**) of the Director (the **Di ec**) of Beijing Jingneng Clean Energy Co., Limited (the **C a**) has read and approved the condensed consolidated financial statements of the Group for the period ended 30 June 2023 (the **Re i g Pe i d**), prepared in accordance with International Financial Reporting Standards (the **IFRS**).

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2023

	<i>Notes</i>	F e i - h e i d e d 30 J e	2023 <i>RMB'000</i> (U a d i e d)	2022 <i>RMB'000</i> (U a d e d)
Re e . e	<i>3</i>		10,548,781	10,063,270
O e . c e	<i>4</i>		596,149	492,999
Ga c . .			(4,751,054)	(4,546,272)
De ec a . a d a . . z a . e e e			(1,914,175)	(1,795,077)
Pe e e c			(533,172)	(486,662)
Re a a d a e a c e			(247,245)	(232,487)
O e e e e			(635,654)	(521,402)
O e a a d e	<i>5</i>		70,200	(78,992)
P f f e a .			3,133,830	2,895,377
I e e . c e	<i>6</i>		40,451	23,394
F a c e c	<i>6</i>		(635,709)	(752,986)
S a e f e . f a c a e			59,612	101,437
S a e f e . f a . e e e			(5,023)	(5,091)
P f b e f e a a .			2,593,161	2,262,131
I c e a e e e	<i>7</i>		(432,041)	(381,694)
P f f e e e d	<i>8</i>		2,161,120	1,880,437
P f f e e d a b a b e :				
E d e f e C a			2,054,907	1,788,903
H d e f e e a e			51,064	50,163
N -c e e			55,149	41,371
			2,161,120	1,880,437
E a e a e				
B a . c a d d e d (<i>RMB cents</i>)	<i>10</i>		24.92	21.70

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2023

	<i>Note</i>	F h e i - h e i d e d e d 30 J e 2023 <i>RMB'000</i> (U a d i e d)	2022 <i>RMB'000</i> (U a d e d a d e a e d)
P f f e e d	8	<u>2,161,120</u>	<u>1,880,437</u>
O h e c h e i e i c e			
I e h a a b e e c a i f i e d b e e			
f i :			
E c a e d f f e e c e a a f e e a		116,799	(33,000)
C a f e d e :			
(L)/ a f e e d		(9,528)	49,235
R e c a f c a e e e e a e e		4,707	4,432
I c e a e a e a a b e e c a f e d		<u>1,446</u>	<u>(16,100)</u>
b e e f		<u>113,424</u>	<u>4,567</u>
O e c e e e c e f e e d,		<u>113,424</u>	<u>4,567</u>
e f c e a			
T a c e e e c e f e e d		<u>2,274,544</u>	<u>1,885,004</u>
T a c e e e c e a b a b e :			
E d e f e C a		2,168,331	1,793,470
H d e f e e a e		51,064	50,163
N -c e e		<u>55,149</u>	<u>41,371</u>
		<u>2,274,544</u>	<u>1,885,004</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (Re a ed)
Non-current Assets		
Property, plant and equipment	57,492,856	55,938,722
Right-of-use assets	1,773,375	1,455,903
Intangible assets	4,715,710	4,657,861
Goodwill	114,134	114,134
Financial assets at fair value	804,667	1,191,746
Investment in associates	1,538,404	1,569,542
Long-term prepayments	40,000	105,000
Investment in subsidiaries	56,666	61,689
Long-term deposits	70,000	70,000
Long-term receivables	22,927	45,852
Deferred tax assets	227,660	262,870
Equity investments at fair value (FVTOCI)	92,637	92,637
Value-added tax receivables	1,130,126	1,143,492
Deferred tax assets from property, plant and equipment	2,316,405	1,731,928
Receivable from related parties	87,515	89,878
Deferred tax assets	48,565	57,059
Other non-current assets	705,549	836,054
	<u>71,237,196</u>	<u>69,424,367</u>
Current Assets		
Inventory	123,428	97,280
Financial assets at fair value	381,539	378,120
Long-term receivables	45,853	45,853
Trade and bills receivables	11,134,658,879	11,027,087
Other receivables, deposits and cash	600,940	526,636
Current tax assets	4,101	9,308
Assets held for sale	172,632	153,687
Value-added tax receivables	695,709	639,350
Financial assets at fair value (FVTPL)	243,048	231,742
Receivable from related parties	30,692	419
Cash and cash equivalents	5,726,632	5,466,388
	<u>21,490,453</u>	<u>18,575,870</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	<i>Note</i>	A a 30 J e 2023 <i>RMB'000</i> (U a di ed)	A a 31 Dece be 2022 <i>RMB'000</i> (Re a ed)
C e Liabi i ie			
Trade a d e a ab e	<i>12</i>	6,663,074	6,974,153
A d e e a ed a e		874,920	205,669
Ba a d e b <input checked="" type="checkbox"/> d e <input checked="" type="checkbox"/> e ea		9,360,789	12,074,562
S -e f a c de be e		7,051,638	5,538,424
Med -e e		58,066	1,605,153
C a e b d		13,837	421,169
C ac ab e		49,378	139,148
Lea e ab e		84,401	60,831
I c e a a ab e		122,355	304,349
Defe ed c e		49,135	38,271
		<u>24,327,593</u>	<u>27,361,729</u>
Ne C e Liabi i ie		<u>2,837,140</u>	<u>8,785,859</u>
T a A e e C e Liabi i ie		<u>68,400,056</u>	<u>60,638,508</u>
N -c e Liabi i ie			
De a e f a c a ab e		79,810	105,836
Ba a d e b <input checked="" type="checkbox"/> d e a f e e ea		26,611,403	21,653,219
Med -e e		6,492,406	4,494,291
C a e b d		599,785	599,785
C ac ab e		40,788	5,777
Defe ed a ab e		335,334	338,780
Defe ed c e		319,221	331,215
Lea e ab e		773,612	679,706
O e -c e ab e		5,102	7,678
		<u>35,257,461</u>	<u>28,216,287</u>
Ne A e		<u><u>33,142,595</u></u>	<u><u>32,422,221</u></u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	A a 30 J e 2023 <i>RMB'000</i> (U a di ed)	A a 31 Dece be 2022 <i>RMB'000</i> (Re a ed)
Ca i a a d Re e - e		
S a e ca . a	8,244,508	8,244,508
Re e e	<u>21,515,157</u>	<u>20,345,423</u>
E . . a . b . ab e e . . de f e C a	29,759,665	28,589,931
N -c e e	850,516	804,328
Pe e . a e	<u>2,532,414</u>	<u>3,027,962</u>
T a E i	<u><u>33,142,595</u></u>	<u><u>32,422,221</u></u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2023 (Unaudited)

1. GENERAL AND BASIS OF PRESENTATION

The consolidated financial statements of the Group (the "Group") are presented in Renminbi ("RMB") and are prepared in accordance with the accounting policies adopted by the Group. The consolidated financial statements are prepared on a going concern basis. The Group's financial statements are prepared on an accrual basis. The Group's financial statements are prepared on a historical cost basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis.

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Group. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis.

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Group. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis.

2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Group. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis.

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Group. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis.

Adoption of IFRS

The Group has adopted IFRS from 1 January 2023. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis.

IFRS 17 (effective 1 January 2023)	Insurance Contracts
Amended IAS 8	Definition of Accounting Elements
Amended IAS 12	Deferred Tax and Intangible Assets
Amended IAS 12	Income Tax

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Group. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis. The Group's financial statements are prepared on a going concern basis.

2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Re a e e

a) Megering accounting

Acquisition of Shenzhen Jingneng Financial Leasing Co., Ltd. (“Shenzhen Jingneng Leasing”)

The Group completed the acquisition of 84.68% of the equity of Shenzhen Jingneng Leasing from BEH in 2022. Pursuant to the acquisition agreement, the total consideration for RMB1,309,078,000 was made by BEH in cash, of which Shenzhen Jingneng Leasing held 69.47% and 84.68% in 2022. The consideration of 84.68% of the equity of Shenzhen Jingneng Leasing was paid by the Group. The consideration of 20% of the equity of Shenzhen Jingneng Leasing was paid by the Group's subsidiary, Beijing Jingneng International Energy Co., Ltd. (北京京能國際能源股份有限公司) (Jingneng International Energy Co., Ltd.), based on the amount of RMB1,728,160,000. The total consideration paid by the Group was RMB542,110,000.

The acquisition was completed on 31st December 2022.

The Group and Shenzhen Jingneng Leasing are both controlled by BEH before and after the 2022 Acquisition, and as a result, the acquisition is accounted for as an acquisition of subsidiaries under the cost method of accounting.

Accordingly, the identifiable intangible assets were recognized at the acquisition date of RMB1,309,078,000. The identifiable intangible assets were recognized at the acquisition date of RMB1,309,078,000. The identifiable intangible assets were recognized at the acquisition date of RMB1,309,078,000.

Recognized in the consolidated income statement for the year ended 31st December 2022 as follows:

b) Impacts and changes in accounting policies on application of Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Accounting policies

Deferred tax assets and liabilities are measured at the best estimate of the amount that will be paid to or received from the tax authorities. Deferred tax assets and liabilities are measured at the best estimate of the amount that will be paid to or received from the tax authorities. Deferred tax assets and liabilities are measured at the best estimate of the amount that will be paid to or received from the tax authorities.

2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Re a e e (C i ed)

b) Impacts and changes in accounting policies on application of Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Continued)

Accounting policies (Continued)

F ea a ac c e a ded c a e a b ab e e ea e ab e, e G a e IAS 12 e e e e ea e ab e a d e ea ed a e e a e . T e G ec e a defe ed a a e ea ed ea e ab e e e e a b a b e a a a b e f b e a a a b e a a c e ded c b e e a d ffe e ce ca be ed a d a defe ed a ab f a a a b e e a d ffe e ce .

Transition and summary of effects

A d c ed e G a a f a c a a e e f e ea e ded 31 Dece be 2022, e G e a ed e IAS 12 e e e e a e a d ab e a f a e a ac e a e a d e a d ffe e ce a ec e e e a a e a d ab e e e ec ed d e a ca f e a ec e e . I acc da ce e a :

() e G a a ed e acc c e ec e ea a ac a cc ed a f e 1 Ja a 2022;

() e G a , a a 1 Ja a 2022, ec ed a defe ed a a e (e e e a b a a a b e f b e a a a b e a a c e ded c b e e a d ffe e ce ca be ed) a d a defe ed a ab f a d ed c b e a d a a b e e a d ffe e ce a c a ed - f- e-a e a d ea e ab e .

C a a e f e a e b e e a ed.

3A. REVENUE

As at the end of the reporting period:

	Financial position at the end of 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Receivable contracts	10,478,337	9,991,583
Lease	70,444	71,687
	<u>10,548,781</u>	<u>10,063,270</u>

(i) Disaggregation of receivable contracts:

	Financial position at the end of 30 June 2023 (Unaudited)					
	Guaranteed	Warranty	Performance	Hold	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Trade receivables						
Safecore	5,226,854	2,516,287	1,499,874	125,035		9,368,050
Safeway	1,109,765					1,109,765
Retail and service					522	522
	<u>6,336,619</u>	<u>2,516,287</u>	<u>1,499,874</u>	<u>125,035</u>	<u>522</u>	<u>10,477,815</u>
Trade receivables						
A	6,336,619	2,516,287	1,499,874	125,035		10,477,815
Other					522	522
	<u>6,336,619</u>	<u>2,516,287</u>	<u>1,499,874</u>	<u>125,035</u>	<u>522</u>	<u>10,477,815</u>
Guaranteed						
Mandala	6,336,619	2,377,628	1,494,562	125,035	522	10,334,366
Other		138,659	5,312			143,971
	<u>6,336,619</u>	<u>2,516,287</u>	<u>1,499,874</u>	<u>125,035</u>	<u>522</u>	<u>10,478,337</u>

Financial statement as at 30 June 2022 (Unaudited)

	Group	Widened	Parent	Holdings	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Trade receivables	5,010,569	2,191,317	1,400,477	166,328		8,768,691
Trade payables	1,219,044					1,219,044
Receivable finance					3,848	3,848
Trade receivables	6,229,613	2,191,317	1,400,477	166,328		9,987,735
Other					3,848	3,848
General						
Madagascar	6,229,613	1,976,023	1,396,533	166,328	3,848	9,772,345
Other		215,294	3,944			219,238
Receivable	6,229,613	2,191,317	1,400,477	166,328	3,848	9,991,583

(ii) Performance indicators

Management fees, commission and other income are recognized on an accrual basis. The Group's management fees are recognized on an accrual basis. The Group's commission and other income are recognized on an accrual basis.

Trade receivables are recognized on an accrual basis. The Group's trade receivables are recognized on an accrual basis. The Group's trade receivables are recognized on an accrual basis.

Trade payables are recognized on an accrual basis. The Group's trade payables are recognized on an accrual basis. The Group's trade payables are recognized on an accrual basis.

3B. SEGMENT INFORMATION

(a) Segment Information

The following table provides information regarding the segments of the Company. The Company has identified the following segments: (1) the operations of the Company in the United States, (2) the operations of the Company in the United Kingdom, and (3) the operations of the Company in the rest of the world. The Company's chief financial officer (CFO) is the chief operating decision maker (CODM). The Company's segments are defined as the smallest aggregation of entities that is subject to internal financial reporting and for which discrete financial information is available and is reviewed regularly by the CFO in order to make operating decisions. The Company's segments are defined as follows:

Gas-fired electric generation, including the operations of the Company in the United States, the United Kingdom, and the rest of the world. The Company's gas-fired electric generation segment includes the operations of the Company in the United States, the United Kingdom, and the rest of the world.

Wind electric generation, including the operations of the Company in the United States, the United Kingdom, and the rest of the world. The Company's wind electric generation segment includes the operations of the Company in the United States, the United Kingdom, and the rest of the world.

Power generation, including the operations of the Company in the United States, the United Kingdom, and the rest of the world. The Company's power generation segment includes the operations of the Company in the United States, the United Kingdom, and the rest of the world.

Hydroelectric generation, including the operations of the Company in the United States, the United Kingdom, and the rest of the world. The Company's hydroelectric generation segment includes the operations of the Company in the United States, the United Kingdom, and the rest of the world.

	Year ended 30 June 2022 (audited)	Year ended 30 June 2021 (audited)	Year ended 30 June 2020 (audited)	Year ended 30 June 2019 (audited)	Year ended 30 June 2018 (audited)	Year ended 30 June 2017 (audited)
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Revenue	6,229,613	2,191,317	1,400,477	166,328	75,535	10,063,270
Operating expenses	1,453,666	2,091,571	1,255,511	114,908	(225,202)	4,690,454
Depreciation and amortization	443,357	666,616	473,479	51,108	3,639	1,638,199
Amortization	7,093	107,174	29,155	13,129	327	156,878
Revenue (Note)	<u>1,003,216</u>	<u>1,317,781</u>	<u>752,877</u>	<u>50,671</u>	<u>(229,168)</u>	<u>2,895,377</u>

Note: The revenue is measured at fair value less costs of completion, net of discounts, and net of sales tax, and includes the revenue from the sale of goods and services. Revenue is recognized when the performance obligation is satisfied and the amount is measurable and collectible.

4. OTHER INCOME

	Year ended 30 June 2023 RMB'000 (Unaudited)	Year ended 30 June 2022 RMB'000 (Unaudited)
Government grants	352,697	301,822
Contract fair value	9,997	9,997
Interest income (Note (a))	98,519	98,083
Value-added tax refund (Note (b))	86,521	63,727
Other	48,415	19,370
	<u>596,149</u>	<u>492,999</u>

Notes:

- (a) The effective tax rate is calculated based on the taxable income of the Company in the PRC.
- (b) The Group is entitled to a 50% exemption on the taxable income of the Company in the PRC.

5. OTHER GAINS AND LOSSES

	For the period ended 30 June	
	2023 RMB'000 (Unaudited)	2022 RMB'000 (Unaudited)
Other gains and losses:		
Losses from disposal of assets	(858)	(2,570)
Net exchange (loss) gain	(6,004)	43,364
Gain from disposal of FVTPL	3,719	(54,298)
Other	73,343	(65,488)
	<u>70,200</u>	<u>(78,992)</u>

6. INTEREST INCOME/FINANCE COSTS

	For the period ended 30 June	
	2023 RMB'000 (Unaudited)	2022 RMB'000 (Unaudited)
Interest income	<u>40,451</u>	<u>23,394</u>
Interest expense	688,575	811,802
Less: Finance expense	<u>(52,866)</u>	<u>(58,816)</u>
Tax effect	<u>635,709</u>	<u>752,986</u>

7. INCOME TAX EXPENSE

	F	h	e	i	-	h	e	i	d
	e ded 30 J e								
	2023				2022				
	RMB'000				RMB'000				
	(U a di ed)				(U a d ed a d e a ed)				
C e a :									
PRC e e e c e a			<u>405,150</u>					<u>358,496</u>	
Defe d a :									
C e e d			<u>26,891</u>					<u>23,198</u>	
I c e a e e e			<u><u>432,041</u></u>					<u><u>381,694</u></u>	

PRC e e e c e a a bee e e a d e d a e a c a b e e e e c e a a e f 25% e e a e d a e a b e f f e c a e e a b e d e PRC f e e e ded 30 J e 2023.

U d e PRC E e e I c e T a , e e f e e a a e a e f e c a e d e e e c a e d e W e e C a a d c e a d - e e d a c e e e a a a a b e 31 D e c e b e 2030 e e a e f e e a a e d e d . U d e e e e e c e a , e e e e e c a e d d e W e e C a a e e b e f a e f e e a e e e c e a a a e f e e d f 1 J a n a 2021 31 D e c e b e 2030 . A PRC e e e c e a e a e e e d a e f e e a a a e f 15% , a d e e f e e e e c e a f e f e d e a a d e e d a e f e e a e e e c e a a e f 50% a a b e c e f e f e a . C e a f e G ' d f a e c , a c e c a d d e e e c e e e d a c c e .

N f H K P f T a a b e a d e a e G a a a e a b e f d e d . H K .

A a a c e a c a c a e d a 30% f e e a e d a e a b e f .

8. PROFIT FOR THE PERIOD

	F i n a n c i a l R e s u l t s	
	ended 30 J u n e	
	2023	2022
	RMB'000	RMB'000
	(U n d e r l i n e d)	(U n d e r l i n e d)
Profit for the period attributable to:		
A d m i n i s t r a t i v e e x p e n s e s	724	1,296
Lease expense	<u>24,795</u>	<u>29,202</u>
Depreciation and amortization:		
Depreciation of property, plant and equipment	1,719,275	1,602,201
Depreciation of intangible assets	36,802	35,998
Amortization of lease liabilities	<u>158,098</u>	<u>156,878</u>
Trade receivable impairment	<u>1,914,175</u>	<u>1,795,077</u>

9. DIVIDENDS

- (a) A dividend of RMB12.02 cents per share (a c c o u n d e n t) was declared on 31 December 2022 and paid on 29 June 2023. The total amount of RMB990,990,000 was paid to shareholders.
- (b) The Board declared a dividend of RMB1.00 per share for the period ended 30 June 2023 (compared to RMB0.80 per share for the period ended 30 June 2022).

10. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the weighted average number of shares outstanding during the period. The weighted average number of shares outstanding for the period ended 30 June 2023 is RMB2,054,907,000 (compared to RMB1,788,903,000 for the period ended 30 June 2022). The weighted average number of shares outstanding for the period ended 30 June 2023 is 8,244,508,000 (compared to 8,244,508,000 for the period ended 30 June 2022).

The diluted earnings per share is based on the weighted average number of shares outstanding during the period, adjusted for the effect of potential dilutive securities. The weighted average number of shares outstanding for the period ended 30 June 2023 is RMB2,054,907,000 (compared to RMB1,788,903,000 for the period ended 30 June 2022).

11. TRADE AND BILLS RECEIVABLES

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (A d ed)
Trade receivable		
at the end of the period	1,989,502	718,716
at the beginning of the period	11,476,390	10,229,044
Balance receivable	<u>19,613</u>	<u>98,953</u>
	13,485,505	11,046,713
Less: allowance for doubtful accounts	<u>(19,626)</u>	<u>(19,626)</u>
	<u><u>13,465,879</u></u>	<u><u>11,027,087</u></u>

The Group's accounts receivable at the end of 60 days are aged as follows: receivable aged 0-30 days, 1,989,502 RMB; 31-60 days, 11,476,390 RMB. The Group's accounts receivable are classified as follows: receivable aged 0-30 days, 19,613 RMB; 31-60 days, 11,476,390 RMB.

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (A d ed)
Within 60 days	2,154,834	1,813,793
61-365 days	3,221,516	3,193,129
1-2 years	3,380,455	2,809,173
2-3 years	2,691,826	2,038,408
Over 3 years	<u>2,017,248</u>	<u>1,172,584</u>
	<u><u>13,465,879</u></u>	<u><u>11,027,087</u></u>

The Group's accounts receivable in PRC are as follows: receivable aged 0-30 days, 1,989,502 RMB; 31-60 days, 11,476,390 RMB.

12. TRADE AND OTHER PAYABLES

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (A d ed)
Trade payable	2,487,496	2,721,711
Payable for purchase of goods, materials	2,672,804	3,041,853
Receivable	441,806	380,316
Bank payable	86,000	86,000
Shareholder's payable	102,225	111,154
Non-current payable	166,007	314,923
Other	706,736	318,196
	<u>6,663,074</u>	<u>6,974,153</u>

Trade payable is carried at cost less allowance for doubtful accounts. The carrying amount of trade payable is included in the consolidated statement of financial position as of the reporting date. The carrying amount of trade payable is included in the consolidated statement of financial position as of the reporting date. The carrying amount of trade payable is included in the consolidated statement of financial position as of the reporting date.

The following table shows the aging of trade payable as at the reporting date:

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (A d ed)
Within 30 days	1,096,043	1,560,221
31 - 365 days	1,102,432	1,099,866
1 - 2 years	261,687	54,174
2 - 3 years	40,010	10,165
Over 3 years	73,324	83,285
	<u>2,573,496</u>	<u>2,807,711</u>

MANAGEMENT DISCUSSION AND ANALYSIS

I. Re ie f he P e I d

I ef aff 2023, de e e e fedad e ec c ac fe e a a e e , C a' e a ec ed d e f ec e ad ad a e ed a ed e a . Mea e, e ec c ec e ad eb db ed e e d- - e d c ea e e ec c c f ef aff 2023. T e e ec c c C a a 4.31 W, e e e a e d- - e d c ea e f 5.0%.

A f 30 J e 2023, acc d e a c f C a E ec c C c , e a a e ec c a ed ca ac a 2.71 b W, e e added a ed ca ac f 140 W, e e e a e d- - e d c ea e f 10.8%. A c , e a ed ca ac f -f fe a ed 1.39 b W, e e e a e d- - e d c ea e f 18.6% a d acc f 51.5% f e a a ed ca ac , b 3.4 e ce a e a c a ed ec e d e d fa ea ; e a ed ca ac f - d d e e a a 390 W, e e e a e d- - e d c ea e f 13.7%; e a ed ca ac f - d a e e e a a 470 W, e e e a e d- - e d c ea e f 39.8%; e e d c ed f a d e ee a d ca b a .

I ef aff 2023, e e e e a f e a ab e e a a ca e a 4,168 b W, e e e a e d- - e d c ea e f 3.8%. T e ca ac f e a e e e a a 2,945.7 b W, e e e a e d- - e d c ea e f 7.5%, a d e a e a e za f e e e a e e e e ac ed 2,142 , e e e a e d- - e d c ea e f 84 . A c , e a e a e za f a -f ed e e e a e e a 1,136 , e e e a e d- - e d c ea e f 47 ; e ca ac f d e e e a a 462.8 b W, e e e a e d- - e d c ea e f 21.2%, a d e a e a e za f d e e e a e e e a 1,237 , e e e a e d- - e d c ea e f 83 ; e ca ac f a e e e a a 266.3 b W, e e e a e d- - e d c ea e f a ae 30.0%, a d e a e a e za f a e e e a e e e a 658 , e e e a e d- - e d dec ea e f 32 ; a d e ca ac f d e e e a a 516.6 b W, e e e a e d- - e d dec ea e f 22.9%, a d e a e a e za f d e e e a e e e a 1,239 , e e e a e d- - e d dec ea e f 452 .

II. B i e R e i e f h e F i H a f f 2023

I ef a f f 2023, e a d a e c e f C a' e c , e G c e f c e d
e a e f d e e e f , d a e e e , b e c a . d e a d e ,
a a d e f f c e c a d d e e e e . a d e e e b a e f f
e e e a e , e e d e c c f e e c , e e a f e a c
a d e c a e , a d c e f e a e e a a d e f f c e c .
B d , e a d e e a a b e a c e e e a d c a d e a d c a .

1.

I e f a f f 2023, e f f e d e ec . S a ad ade a a
b ea e ec a ca c eed. T e ed a e ec
M e D c a b a ed e a a d c e f ca e a
f e C f D e e e a d Ref f M e D c . T e ed
a e ec . H a C a bee c . ded e f e e e a ec
e 14 F e-Yea P a f Hebe P ce. T e ba e ec . C e de C a
c eed ede a ce f e a a Be . T e e a ed

4. The company is required to dig for the ground and the construction.

In effect for 2023, the company's... (text is heavily garbled)

5. The Government is required to... (text is heavily garbled)

In effect for 2023, the Government... (text is heavily garbled)

In effect for 2023, the Government... (text is heavily garbled)

III. Operating and Administrative

1. Operating

In the first half of 2023, the Company's operating income decreased by 14.93% from RMB2,161.1 million in the first half of 2022 to RMB1,880.4 million in the first half of 2023. Operating expenses decreased by 14.87% from RMB2,054.9 million in the first half of 2022 to RMB1,788.9 million in the first half of 2023.

2. Operating Income

The operating income decreased by 4.82% from RMB10,063.3 million in the first half of 2022 to RMB9,548.8 million in the first half of 2023, due to the decrease in the operating income of the Gas-fired Power and Heat Energy Generation Segment, the decrease in the operating income of the Wind Power Segment, and the decrease in the operating income of the Other Business Segment.

Gas-fired Power and Heat Energy Generation Segment

The operating income of the Gas-fired Power and Heat Energy Generation Segment decreased by 1.72% from RMB6,229.6 million in the first half of 2022 to RMB6,336.6 million in the first half of 2023, due to the decrease in the operating income of the Gas-fired Power and Heat Energy Generation Segment, the decrease in the operating income of the Wind Power Segment, and the decrease in the operating income of the Other Business Segment. The operating income of the Gas-fired Power and Heat Energy Generation Segment decreased by 4.32% from RMB5,010.6 million in the first half of 2022 to RMB5,226.9 million in the first half of 2023, due to the decrease in the operating income of the Gas-fired Power and Heat Energy Generation Segment, the decrease in the operating income of the Wind Power Segment, and the decrease in the operating income of the Other Business Segment. The operating income of the Gas-fired Power and Heat Energy Generation Segment decreased by 8.96% from RMB1,219.0 million in the first half of 2022 to RMB1,109.8 million in the first half of 2023, due to the decrease in the operating income of the Gas-fired Power and Heat Energy Generation Segment, the decrease in the operating income of the Wind Power Segment, and the decrease in the operating income of the Other Business Segment.

Wind Power Segment

The operating income of the Wind Power Segment decreased by 14.83% from RMB2,191.3 million in the first half of 2022 to RMB2,516.3 million in the first half of 2023, due to the decrease in the operating income of the Wind Power Segment, the decrease in the operating income of the Gas-fired Power and Heat Energy Generation Segment, and the decrease in the operating income of the Other Business Segment.

Photovoltaic Power Segment

The average cost of solar panels decreased by 7.10% from RMB1,400.5 in 2022 to RMB1,299.9 in 2023, due to the decrease in the cost of solar panels and the increase in the scale of production.

Hydropower Segment

The average cost of hydropower generation decreased by 24.83% from RMB166.3 in 2022 to RMB125.0 in 2023, due to the decrease in the cost of hydropower generation and the increase in the scale of production.

Other Segment

The average cost of other segments decreased by 6.08% from RMB75.6 in 2022 to RMB71.0 in 2023, due to the decrease in the cost of other segments and the increase in the scale of production.

3. Other Income

The cost of other income decreased by 20.91% from RMB493.0 in 2022 to RMB393.1 in 2023, due to the decrease in the cost of other income and the increase in the scale of production.

4. Other Expenses

The average cost of other expenses decreased by 4.57% from RMB7,660.9 in 2022 to RMB7,301.1 in 2023, due to the decrease in the cost of other expenses and the increase in the scale of production.

Gas Consumption

The average cost of gas consumption decreased by 4.50% from RMB4,546.3 in 2022 to RMB4,351.1 in 2023, due to the decrease in the cost of gas consumption and the increase in the scale of production.

Depreciation and Amortization Expense

De ec a a d a za e e e c ea ed b 6.63% f RMB1,795.1 f ef a f f 2022 RMB1,914.2 f ef a f f 2023, de a ce e a ed ca ac c a bee d c e d e e e a d e ac e e e .

Personnel Cost

Pe e c c ea ed b 9.55% f RMB486.7 f ef a f f 2022 RMB533.2 f ef a f f 2023, de e ce e e be fe ee a a e f eb e de e e f eG a de e c e e edf ec e ce e f d c f ec .

Repairs and Maintenance

Re a a d a e a ce c ea ed b 6.32% f RMB232.5 f ef a f f 2022 RMB247.2 f ef a f f 2023.

Other Expenses

O e e e e c a c e (1) e e a c a e f e, e a d a e a ec.; (2) e a a e e , ee a d f e ec fee ; (3) e a e e e ; (4) de fee , ba c ; (5) e ed a e ce fee ; (6) e a ce e ; a d (7) e ce a e e a e e e .

O e e e e c ea ed b 21.93% f RMB521.3 f ef a f f 2022 RMB635.6 f ef a f f 2023, de a ce e e a e e e a e f ec e ce e f d c f ec f e d e e e a d e ac e e e .

Other Gains and Losses

T e C a ec ded e a f RMB70.2 f ef a f f 2023 a c a ed e e f RMB79.0 f ef a f f 2022. S c c a e a a a b a b e e e f c a e fa a e f H a e f CGN P e C ., L d. (CGN) ed b e C a e f a f f 2022 a d ed c c ec acc e ce a b e e a ce f e ca b - e a a e -ba c ed ec e d c b e C a e f a f f 2022 a c a ed e a f c a e fa a e f H a e f CGN e f a f f 2023.

5. Operating Profit

Operating profit decreased by 8.23% from RMB2,895.4 million in 2022 to RMB3,133.8 million in 2023.

Gas-fired Power and Heat Energy Generation Segment

The gas-fired segment's operating profit decreased by 2.92% from RMB1,003.2 million in 2022 to RMB1,032.5 million in 2023.

Wind Power Segment

The wind segment's operating profit decreased by 14.74% from RMB1,317.8 million in 2022 to RMB1,512.1 million in 2023, due to the decrease in the average capacity factor of the wind farms, the increase in the cost of raw materials, and the increase in the cost of electricity.

Photovoltaic Power Segment

The photovoltaic segment's operating profit decreased by 0.29% from RMB752.9 million in 2022 to RMB755.1 million in 2023.

Hydropower Segment

The hydropower segment's operating profit decreased by 66.07% from RMB50.7 million in 2022 to RMB17.2 million in 2023, due to the decrease in the capacity factor of the hydropower plants.

Other Segment

Other segments' operating profit decreased from RMB229.2 million in 2022 to RMB183.1 million in 2023, due to the decrease in the operating profit of the Hainan CGN and the Guangdong segment's operating profit decreased from RMB229.2 million in 2022 to RMB183.1 million in 2023.

6. Finance Cost

Finance cost decreased by 15.58% from RMB753.0 million in 2022 to RMB635.7 million in 2023, due to the decrease in the average interest rate of the bank loans, the decrease in the average interest rate of the bank loans, and the decrease in the average interest rate of the bank loans. Finance cost decreased by 3.56% from RMB635.7 million in 2022 to RMB614.2 million in 2023.

7. Sha e f Re f A cia e a d a J i Ve e

S a e f e . f a c a e a d a . e . e d e c e a e d f RMB96.3 . . . f e f a f f 2022 RMB54.6 . . . f e f a f f 2023, a d e e e c . . . f a f e . e e . J e I e a . a , a a c a e , f RMB41.2 . . . b e G . . . e f a f f 2022, e . . . - e e . . . e e a d e d f . . . e e c d a f f 2022.

8. P fi bef e Ta a i

A a e . f e f e . , f bef e a a . . c e a e d b 14.64% f RMB2,262.1 . . . f e f a f f 2022 RMB2,593.2 . . . f e f a f f 2023.

9. I c e Ta E e e

I c e a e e e . c e a e d b 13.18% f RMB381.7 . . . f e f a f f 2022 RMB432.0 . . . f e f a f f 2023.

10. P fi f he Pe i d

A a e . f e f e . , f f e e . d . c e a e d b 14.93% f RMB1,880.4 . . . f e f a f f 2022 RMB2,161.1 . . . f e f a f f 2023.

11. P fi f he Pe i d A ib ab e E i H de f he C a

P f f e e . d a . b . a b e e . . . d e f e C a . . c e a e d b 14.87% f RMB1,788.9 . . . f e f a f f 2022 RMB2,054.9 . . . f e f a f f 2023.

IV. Fi a cia P i i

1. O e - ie

A f 30 J e 2023, a a e f e G . . a . . e d RMB92,727.7 . . . , a . a b . . e a . . e d RMB59,585.1 . . . a d a e . . a . . e d RMB33,142.6 . . . , a c e . . a . b . a b e e e . . . d e a . . e d RMB29,759.7

2. Paic a f A e a d Liabi i e

T a a e c e a e d b 5.37% f RMB88,000.2 a a 31 Dece be 2022 RMB92,727.7 a a 30 J e 2023, d e a c e a e e e e b e c a d a c a d e e e c . T a a b e c e a e d b 7.21% f RMB55,578.0 a a 31 Dece be 2022 RMB59,585.1 a a 30 J e 2023, d e c e a e d d e b a a e f c a a d e a d f c c f e c . T a e c e a e d b 2.22% f RMB32,422.2 a a 31 Dece be 2022 RMB33,142.6 a a 30 J e 2023. E a a b a b e e d e f e C a c e a e d b 4.09% f RMB28,589.9 a a 31 Dece be 2022 RMB29,759.7 a a 30 J e 2023, d e e a c c e f b e e e f a f f 2023.

3. Li idi

A f 30 J e 2023, c e a e a e d RMB21,490.5 , c d c a a d c a e a e f RMB5,726.6 , a d e a d b e c e a b e f RMB13,465.9 (a c e c e a b e f a e f e c c a d a e f e a), f a c e e a e e c e a b e f RMB381.5 , a e c e a b e f RMB45.9 , a d e a e a d e c e a e f RMB1,870.6 (a c d e d c b e a e - a d d e a a d e a c c e c e a b e).

C e a b e a e d RMB24,327.6 , c d e b f RMB9,360.8 , e f a c d e b e f RMB7,051.6 , e d e e d e e e a f RMB58.1 , c a e b d f RMB13.8 , a d e a a b e f RMB6,663.1 (a c a a b e f a , a a b e f c c e c a d c a e f e e , e c). O e c e a b e a e d RMB1,180.2 , a c c e a a a b e a d a d e e a e d a e , e c .

N e c e a b e d e c e a e d b 67.71% f RMB8,785.9 a a 31 Dece be 2022 RMB2,837.1 a a 30 J e 2023.

4. Ne Gea i g Ra i

N e e a a , c a c a e d b d d e d e b (a b c a a d c a e a e) b e f e d e b a d a e , c e a e d b 1.5 e c e a e f 55.79% a a 31 Dece be 2022 57.29% a a 30 J e 2023.

T e G e a d e b c e a e d b 8.19% f RMB46,386.6 a a 31 Dece be 2022 RMB50,187.9 a a 30 J e 2023, c d e b f RMB9,360.8 , e b f RMB26,611.4 , e d e e f RMB6,550.5 , e f a c d e b e f RMB7,051.6 a d c a e b d f RMB613.6 .

Ba de a d ca e d b e G c ea ed b 4.76% f RMB5,466.4
a a 31 Dece be 2022 RMB5,726.6 a a 30 J e 2023.

V. O he Sig ifica E e

1. Fi a ci g

O 13 Feb a 2023, e G c eed e a ce f e f a ce RMB1,500
269-da a - e f a c debe e f 2023 a a e e a e f 2.36%;

O 17 A 2023, e G c eed e a ce f e ec d a ce RMB2,000
178-da a - e f a c debe e f 2023 a a e e a e f 2.29%;

O 14 J e 2023, e G c eed e a ce f e d a ce RMB1,500
176-da a - e f a c debe e f 2023 a a e e a e f 1.92%;

O 11 A 2023, e G c eed e a ce f e f a ce RMB1,000
ed. - e e f 2023, a e, d f 2+N ea a da a e e a e f 3.20%;

O 4 Ma 2023, e G c eed e a ce f e ec d a ce RMB2,000
ed. - e e f 2023, a e, d f 5 ea a da a e e a e f 3.22%.

2. Ca i a E e di e

I e f a f f 2023, e G ' ca a e e d ea ed RMB2,537.2
c. d RMB138.5 c. ed f c c. ec e a - f ed e a d
ea e e e ea e e , RMB1,402.5 c. ed f c c. ec
e d e e e , RMB941.5 c. ed f c c. ec e
a c e e e a d RMB54.7 c. ed f e c c. f e e
a e ec .

3. Ac i i i a d E ab i h e f S b idia ie

Acc d ede e e a f e G , e f a f f 2023, e G ac ed
Xa e Ya a z a Cea E e C ., L d.(廈門陽萬丈清潔能源有限公司), G a d
A ce Ne E e C ., L d.(廣東安晟新能源有限公司), Ja Ha fe Gee E e
Tec C ., L d.(監利縣浩豐綠色能源科技有限公司) a d U. X e G a e
P e Tec C ., L d.(烏魯木齊鑫禾光晟電力科技有限公司), c a e e a ed
ec c. f ac e e e a ec ; ac ed N a Ze a Ne
E e C ., L d.(寧夏澤華新能源有限公司), c e a ed ec c. f d
 e ec ; ac ed a e e e ed b He fe C . J e P e C .,
L d.(橫峰縣晶能電力有限公司) (a e de). S a J P ac
P e C ., L d. (Sh a g), a da e e e ed b He fe C . J a
P e C ., L d.(橫峰縣晶泰電力有限公司) (a e de). Ha J
Ne E e P e C ., L d. (Hai i g8A413240C7A09070F Tc T 0 -1.292 Td(Ne E e g I

I 2023, eG... ed J... e La... a Cea E e C., Ld. (京能涇源清潔能源有限公司), J... e La... Cea E e C., Ld. (京能灤平清潔能源有限公司), Z a be J... e Ha... Cea E e C., Ld. (張北京能昊龍清潔能源有限公司), Na... J... e Cea E e C., Ld. (南寧京能清潔能源有限公司) a d H a z... J... z... Ne... E e C., Ld. (化州京智新能源有限公司), ... c... a e e a e d... e c... c... f... a c... e e e a... e c, S a... J... e Cea E e C., Ld. (汕頭京能清潔能源有限公司), ... c... e a e d... e c... c... f... f f... e... d... e e e a... e c, a d B e... J... e C... e e... e E e C., Ld. (北京京能綜合能源有限公司), ... c... e a e d... e... f f... -c a... e a e d... e e... e... c e b... e... .

4. C i g e Liabi i e

A f 30 J... e 2023, eG... a d c... e... a b... e... .

5. M gage f A e

A f 30 J... e 2023, eG... ' b a b... e e e c... e d b b a d e... f RMB118.2... , a c c... e c e a b e... f RMB2,017.7... a d f a c e e a e e c e a b e... f RMB293.9... ; f e d a e... f RMB2,610.2... ; e e... e e... N e... G... e R a e W d F a P L d. a d G... e S a P L d., ... c... e e... e d e d N a... a A... a B a , a d e e... e e... N... a B a N e... E e C., L d. a d N... a K a a N e... E e C., L d., ... c... e e... e d e d N a... a D e e... e B a... C... a.

6. Sig ifica E e a f e h e R e i g P e i d

T e G... a d... e... f c a... e e... b e... e... e R e... P e... d.

7. Sha e O i Sche e

A a 30 J... e 2023, e C... a d d... e e a... a e... c e e.

8. F eig E cha ge a d E cha ge Ra e Ri

T e b... e e f e G... a e a... c a e d. M a... a d C... a, ... e e... f... c... e a d e... e e a e d e... a e d... RMB.

T e G... a a a... f e e a... e e... a d a... f e... c... e e c e (c... d... d e... d e... a e d... AUD, HK d... a , US d... a , E... , a... e a b...) HK d... a a d AUD). C a... e... RMB e c a... e a e... a c a... e e c a... e... e a... e G... ' f e... c... e c... -d e... a e d b... e... .

T e G... ... c... e... e c a... e a e... a... c... e... c a... e... e f e... e c a... e a e a d e... a c e... e... a a e e... e c a... e a e b... a... a a e e... e a... e... .

VI. B i e O f the Sec d Ha f f 2023

The ec d af f 2023, ac ca e df e - a de e e f e G ' 14
 F e-Yea Pa .Te G f c e a e f f a e d a e be f
 e ea, e ad ee a ad de e e , a d e b d e G
 a d-c a ce a e e e ce de e e e c e, e e f a ,
 e d a e , a d e e a ce e a ee e e e f e e
 e e e .

1. Acce e a e he jec c c i a d i e acc i h he g id-c ec ed ca aci a ge f he ea .

I e ec d af f 2023, e G ac e e ec c e f
 e l W d e ec C a a N a d e 600,000 W d e
 ec Ba a N C , a d e ac e e dc ec acc d e c ed ed
 e de; ac e f a d e f ca ac d-c ec ed e e e a be f e
 e e d f e ea f ec c d P a e II f d e ec Da , e
 Sa ec Ha ce , ea c a ad acc e e a ec
 D a , P a e I f e e de a ba e f I M WP ac
 P ec Q z , a d P a e I a d P a e II f ac ec Pe z a T .Te
 G ac e f a d ec c f X a a a a a c e e a
 ec Y c a , a d a e e eff fac a e ec f e b-
 e f a a d e e e , a eff c e e a e e ed
 f e dc ec .

2. Ta e id e e jec e a i a d i e acc i h h e d e e ca aci a ge f he ea .

I e ec d af f 2023, e G c e ad ee e - ed d e f
 de e de de e e a d ec e e a d ac a d ce a e de e e
 eff e a e a d ec . We e a e a be a f e ff e
 d e ec Sa ; e a e f e ed a e ec Me
 be c ded e a a a ; e ba a a ea f e ed a e
 ec Ha a ; f e e a d dc e a d ec ca ce a f ff- d
 d e dc ec H a Lea e; ac e f a d e e a
 f e b d a e f e G ee -P e - -Be ba e ec
 C e de, a d ba e de e e f e e a b e e e e ce C e de;
 e a e e a ec L , S a d c ded e 14 F e-Yea E e
 De e e Pa f S a d P ce; ac e ca e e a a d e
 ba d ca f e UHV b d e a ec C a a N .

3. C i d a e h e b i e f a f e a d d e a e c i e f e e g g a a e e

I e e c d a f f 2023, e G c e c d a e e e d - e a a e e a d e - c a e c e a f a f e , f c a f e a a e e e b a e e , a d c a - d e e c a e a a d e c f c a f e a a f e a z a d . W e e a e e e b f e e e e e c f e c a a , a d a c e a e a a e e e e e e e c a d a b e e a f e f a e d f e , a a d f d a f e c a d f e d f a f e , a a e a d a c e e f e c a a ' e c c d e e e e a b f e .

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

N e e e C a a f b d a e c a e d , d e d e e d a f e C a ' e d e c e d e e e d e d 30 J e 2023.

INTERIM DIVIDEND

T e B a d a a d e a e c e d a e d b f a e d d e d f e e d e d 30 J e 2023.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

A a c a e d T e S c E c a e f H K L e d (e S c E c h a g e) , e C a a a e a a a e e f c a e e a c e a d c e d a c d e a e e C a e G e a c e C d e c a e d . A e d 14 e R e G e e L f S e e T e S c E c a e f H K L e d (e L i i g R e) f e e d e d 30 J e 2023.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

T e C a a a d e d e M d e C d e f S e c e T a a c b D e c f L e d I e (e M d e C d e) e A e d 10 e L R e a e c d e f c d c e a d e c e a a c f e C a b e D e c a d e f e C a (e S e i) . U a e c f c e e a f e D e c a d S e , a D e c a d S e c f e d a e R e P e d , e a c f e D e c a d S e a d f c e d e e e d a d a d e e M d e C d e .

AUDIT COMMITTEE

T e a d c e e f e C a a e e d e G ' 2023 e e a d e a d e d f a c a a e e f e e d e d 30 J e 2023 e a e d a c c d a c e e I F R S .

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

The announcement is published on the HKEX website (http://www.hkex.com.hk) and the Company's website (http://www.0213.com.hk). The 2023 interim financial results and the 2023 interim report will be published on the HKEX website (http://www.hkex.com.hk) and the Company's website (http://www.0213.com.hk).

Beide febad
Beijing Jigegceae Eegc., Limited
Zhang Fengang
Chairman

Beijing, PRC
29 August 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Zhang Wei and Mr. Li Minghui; the non-executive Directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive Directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.